

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**ALL THAT GLITTERS LIMITED**

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for the year ended 31 March 2022**

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**ALL THAT GLITTERS LIMITED**

**Company Information  
for the year ended 31 March 2022**

**DIRECTORS:**

S L Simmons  
A Simmons

**REGISTERED OFFICE:**

Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

**REGISTERED NUMBER:**

06737522 (England and Wales)

**ACCOUNTANTS:**

Plus Accounting  
Chartered Accountants  
Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

**ALL THAT GLITTERS LIMITED (REGISTERED NUMBER: 06737522)**

**Balance Sheet  
31 March 2022**

	Notes	<b>2022</b> £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>522</b>	647
<b>CURRENT ASSETS</b>			
Stocks		<b>70,000</b>	70,000
Debtors	5	<b>38,117</b>	48,366
Cash in hand		<b>1,079</b>	200
		<b>109,196</b>	118,566
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(69,006)</b>	(56,822)
<b>NET CURRENT ASSETS</b>		<b>40,190</b>	61,744
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>40,712</b>	62,391
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<b>(32,774)</b>	(42,954)
<b>PROVISIONS FOR LIABILITIES</b>	9	<b>(110)</b>	(123)
<b>NET ASSETS</b>		<b>7,828</b>	19,314
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	<b>1</b>	1
Retained earnings		<b>7,827</b>	19,313
<b>SHAREHOLDERS' FUNDS</b>		<b>7,828</b>	19,314

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2022 and were signed on its behalf by:

S L Simmons - Director

**Notes to the Financial Statements  
for the year ended 31 March 2022**

**1. STATUTORY INFORMATION**

All That Glitters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The principal place of business is 2 North Street, Chichester, PO19 1LB.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts. Revenue from the sale of goods is recognised at the point of sale.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Improvements to property	- over the period of the lease
Fixtures & fittings	- 25% on cost
Computer equipment	- 33% on cost

**Impairment policy**

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

**Financial instruments**

Financial assets, liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension plan for its employees. A defined contribution pension plan is a pension plan under which the company pays contributions into a separate. Once the contributions have been paid, the company has no further obligations.

The contributions are recognised as an expense in the income statement when they fall due. Amounts owed but not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**Going concern**

The directors have agreed to support the company as necessary in the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 11 ).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	2,206	5,335	1,339	8,880
Additions	-	-	145	145
At 31 March 2022	<u>2,206</u>	<u>5,335</u>	<u>1,484</u>	<u>9,025</u>
<b>DEPRECIATION</b>				
At 1 April 2021	2,206	4,698	1,329	8,233
Charge for year	-	212	58	270
At 31 March 2022	<u>2,206</u>	<u>4,910</u>	<u>1,387</u>	<u>8,503</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>-</u>	<u>425</u>	<u>97</u>	<u>522</u>
At 31 March 2021	<u>-</u>	<u>637</u>	<u>10</u>	<u>647</u>

**ALL THAT GLITTERS LIMITED (REGISTERED NUMBER: 06737522)**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Other debtors	<u><b>38,117</b></u>	<u><b>48,366</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts	<b>24,898</b>	13,869
Trade creditors	<b>983</b>	14,417
Taxation and social security	<b>34,933</b>	13,226
Other creditors	<u><b>8,192</b></u>	<u><b>15,310</b></u>
	<u><b>69,006</b></u>	<u><b>56,822</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	£	£
Bank loans	<u><b>32,774</b></u>	<u><b>42,954</b></u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans - more than 5 years	<u><b>-</b></u>	<u><b>680</b></u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	2021
	£	£
Within one year	<b>67,625</b>	60,000
Between one and five years	<u><b>154,027</b></u>	<u><b>214,027</b></u>
	<u><b>221,652</b></u>	<u><b>274,027</b></u>

**9. PROVISIONS FOR LIABILITIES**

	<b>2022</b>	2021
	£	£
Deferred tax	<u><b>110</b></u>	<u><b>123</b></u>

	<b>Deferred tax</b>
	£
Balance at 1 April 2021	<b>123</b>
Accelerated capital allowances	<u><b>(13)</b></u>
Balance at 31 March 2022	<u><b>110</b></u>



**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2022</b> £	2021 £
1	Ordinary	£1	<u><b>1</b></u>	<u><b>1</b></u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	<b>2022</b> £	2021 £
<b>S L Simmons and A Simmons</b>		
Balance outstanding at start of year	<b>35,760</b>	32,281
Amounts advanced	<b>78,402</b>	62,497
Amounts repaid	<b>(78,046)</b>	(59,018)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>36,116</b></u>	<u><b>35,760</b></u>

During the year, the company charged interest on this loan at 2% per annum (2020: 2.25%) and this amounted to £712 (2021: £757).

This loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.