
D & S PROPERTY SERVICES (NW) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1ST NOVEMBER 2011 TO 31ST OCTOBER 2012

COMPANY NO 06736875

PARKERS ACCOUNTANTS
28 - 30 WILBRAHAM ROAD
FALLOWFIELD
MANCHESTER
M14 7DW

WEDNESDAY



A25 *A2G7QYFL* #59
04/09/2013
COMPANIES HOUSE

D & S PROPERTY SERVICES (NW) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1ST NOVEMBER 2011 TO 31ST OCTOBER 2012

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D & S PROPERTY SERVICES (NW) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST OCTOBER 2012**

| | <u>Notes</u> | <u>2012</u> | <u>2011</u> |
|---|--------------|-----------------|------------------|
| | | £ | £ |
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 9 | 29,594 | 36,992 |
| <u>CURRENT ASSETS</u> | | | |
| Stock & WIP | 10 | Nil | 20,500 |
| Debtors | 11 | 45,736 | 59,030 |
| Cash at Bank | | 12,176 | 34,800 |
| | | <u>57,912</u> | <u>114,330</u> |
| <u>CREDITORS</u> | | | |
| Amounts Falling Due Within | | | |
| One Year | 12 | <u>(79,220)</u> | <u>(141,540)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>(21,308)</u> | <u>(27,210)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 8,286 | 9,782 |
| Provisions for liabilities and charges | | | |
| Deferred taxation | | <u>Nil</u> | <u>Nil</u> |
| | | <u>8,286</u> | <u>9,782</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called up Share Capital | 15 | 2 | 2 |
| Profit and Loss Account | 16 | <u>8,284</u> | <u>9,780</u> |
| SHAREHOLDERS' FUNDS | 17 | <u>8,286</u> | <u>9,782</u> |

DIRECTORS STATEMENT


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or member have requested an audit pursuant of section 476 of The Act

The Directors acknowledge his responsibility for

- I Ensuring that the company keeps proper accounting records which comply with section 475 of the Act and
- II Preparing financial statements which give a true and fair view of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of The Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions for small companies under part 15 of The Companies Act 2006 and with The Financial Reporting Standard for smaller Entities (effective April 2008)

The financial statements were approved by the Directors and authorised for issue on
and are signed on their behalf by


Director - Mr. D. Lord

Date

15/8/13
15/8/13

D & S PROPERTY SERVICES (NW) LIMITED**NOTES TO THE 2012 FINANCIAL STATEMENTS****1) ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

| | | |
|----------------------------------|---|----------------------|
| Fixtures, Fittings and Equipment | - | 20% reducing balance |
| Motor Vehicles | - | 20% reducing balance |

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreement

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

D & S PROPERTY SERVICES (NW) LIMITED**NOTES TO THE 2012 FINANCIAL STATEMENTS**

| | | | |
|----|--|--------------------|--------------------|
| 2) | <u>OTHER OPERATING INCOME</u> | <u>2012</u> | <u>2011</u> |
| | | £ | £ |
| | | <u>Nil</u> | <u>Nil</u> |
| 3) | <u>OPERATING PROFIT</u> | <u>2012</u> | <u>2011</u> |
| | Operating profit is stated after charging/(crediting) | £ | £ |
| | Depreciation of owned fixed assets | 7,398 | 9,248 |
| | Profit on disposal of fixed assets | Nil | Nil |
| | Amoritisations of Goodwill | Nil | Nil |
| | Operating lease cost | Nil | |
| | Vehicles | Nil | Nil |
| | Property | <u>Nil</u> | <u>Nil</u> |

D & S PROPERTY SERVICES (NW) LIMITED**NOTES TO THE 2012 FINANCIAL STATEMENTS****4) TANGIBLE FIXED ASSETS**

| | <u>Tools & Equipment</u> | <u>Motor Vans</u> | <u>Total</u> |
|-----------------------|---|------------------------------|---------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1st November 2011 | 32,500 | 31,500 | 64,000 |
| Additions | Nil | Nil | Nil |
| Disposals | Nil | Nil | Nil |
| | <u>32,500</u> | <u>31,500</u> | <u>64,000</u> |
| At 31st October 2012 | <u>32,500</u> | <u>31,500</u> | <u>64,000</u> |
| Depreciation | | | |
| At 1st November 2011 | 13,780 | 13,228 | 27,008 |
| Charge for the Year | 3,744 | 3,654 | 7,398 |
| | <u>17,524</u> | <u>16,882</u> | <u>34,406</u> |
| At 31st October 2012 | <u>17,524</u> | <u>16,882</u> | <u>34,406</u> |
| Net Book Value | | | |
| At 31st October 2012 | <u>14,976</u> | <u>14,618</u> | <u>29,594</u> |
| At 31st October 2011 | <u>18,720</u> | <u>18,272</u> | <u>36,992</u> |

5) RELATED PARTY TRANSACTIONS

Included in the creditors is £1,611 (2011 £57,043) owed to the director of the company

D & S PROPERTY SERVICES (NW) LIMITED**NOTES TO THE 2012 FINANCIAL STATEMENTS****6) DEFERRED TAXATION**

The movement in deferred taxation provision during the year was -

Profit and loss account movement arising
during the year

2012
£

2011
£

At 31st October 2012

Nil

Nil

The provision for deferred taxation consists of the tax effect of timing differences in respect of

2012
£

2011
£

Excess of taxation allowances over
depreciation of fixed assets

Nil

Nil

7) SHARE CAPITAL

2012
£

2011
£

Authorised share capital

100 Ordinary Shares of £1 Each

100

100

Allotted, called up and fully paid

2 Ordinary Shares of £1 Each

2

2