REGISTERED NUMBER: 06736334 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

THE SOLDER CONNECTION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

THE SOLDER CONNECTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	M Penfold Mrs L F Penfold
SECRETARY:	Mrs L F Penfold
REGISTERED OFFICE:	Hill Farm Cottage Woolaston Woodside Lydney Gloucestershire GL15 6PB
REGISTERED NUMBER:	06736334 (England and Wales)
ACCOUNTANTS:	Shiner Mitchell Fisher & Co Ltd Smith House George Street Nailsworth Stroud Gloucestershire GL6 0AG

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	31.12.16 £	31.12.15 £	31.12.15 £
FIXED ASSETS					
Tangible assets	4		-		47,027
CURRENT ASSETS					
Stocks		345,873		311,718	
Debtors	5	737,141		576,052	
Cash at bank		2,208,800		1,932,595	
		3,291,814		2,820,365	
CREDITORS					
Amounts falling due within one year	6	824,763		737,938	
NET CURRENT ASSETS			2,467,051		2,082,427
TOTAL ASSETS LESS CURRENT LIABILITIES			2,467,051		2,129,454
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,466,951		2,129,354
SHAREHOLDERS' FUNDS			2,467,051		2,129,454

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 May 2017 and were signed on its behalf by:

M Penfold - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

The Solder Connection Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2016	156,755
Disposals	(156,755)
At 31 December 2016	-
DEPRECIATION	
At 1 January 2016	109,728
Eliminated on disposal	(109,728)
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	47,027

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	691,222	559,235
Other debtors	45,919	16,817
	737,141	576,052

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	452,971	367,788
Taxation and social security	338,372	355,734
Other creditors	33,420	14,416
	824,763	737,938

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £459,125 (2015 - £662,379) were paid to the directors .

The Company is charged a management fee for services rendered by The Solder Connection, a partnership between Mr & Mrs Penfold who are also directors of the company. The charge for the year under review was £300,584 (2015 - £278,744) and the balance outstanding at the end of the year was £nil.

During the year the directors, Mr & Mrs Penfold, made unsecured interest free loans to the company that subsisted throughout the year. The balance due to Mr & Mrs Penfold at 31st December 2016 was £nil(2015 - £nil).

8. ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the current year by its directors. Mr & Mrs Penfold who,between them, own 100% of the ordinary share capital.