

REGISTERED NUMBER. 06736334 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

THE SOLDER CONNECTION LIMITED



THE SOLDER CONNECTION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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THE SOLDER CONNECTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS: M Penfold
Mrs L F Penfold

SECRETARY: Mrs L F Penfold

REGISTERED OFFICE: Hill Farm Cottage
Woolaston
Woodside
Lydney
Gloucestershire
GL15 6PB

REGISTERED NUMBER: 06736334 (England and Wales)

ACCOUNTANTS: Shiner Mitchell Fisher & Co Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

THE SOLDER CONNECTION LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		141,080		-
CURRENT ASSETS					
Stocks		237,549		311,512	
Debtors		504,456		580,490	
Cash at bank		1,320,592		1,053,493	
		<u>2,062,597</u>		<u>1,945,495</u>	
CREDITORS					
Amounts falling due within one year		<u>628,461</u>		<u>996,745</u>	
NET CURRENT ASSETS			<u>1,434,136</u>		<u>948,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,575,216		948,750
PROVISIONS FOR LIABILITIES			<u>8,090</u>		<u>-</u>
NET ASSETS			<u><u>1,567,126</u></u>		<u><u>948,750</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,567,026</u>		<u>948,650</u>
SHAREHOLDERS' FUNDS			<u><u>1,567,126</u></u>		<u><u>948,750</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

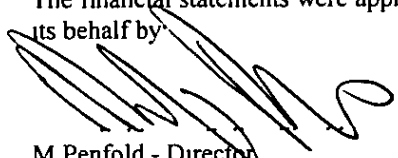
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

5/3/2013

and were signed on


M Penfold - Director

The notes form part of these abbreviated accounts

THE SOLDER CONNECTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	156,755
At 31 December 2012	156,755
DEPRECIATION	
Charge for year	15,675
At 31 December 2012	15,675
NET BOOK VALUE	
At 31 December 2012	141,080

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 12 £	31 12 11 £
100	Ordinary	1	100	100

THE SOLDER CONNECTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 RELATED PARTY DISCLOSURES

The Company is charged a management fee for services rendered by The Solder Connection, a partnership between Mr & Mrs Penfold who are also directors of the company. The charge for the year under review was £209,649 (2011 - £344,192) and the balance outstanding at the end of the year was £nil.

During the year the directors, Mr & Mrs Penfold, made unsecured interest free loans to the company that subsisted throughout the year. The balance due to Mr & Mrs Penfold at 31st December 2012 was £831 (2011 - £223,720).

5 ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the current year by its directors, Mr & Mrs Penfold who, between them, own 100% of the ordinary share capital.