

Registered Number: 06736143

England and Wales

Abhaul International Limited

Unaudited Abbreviated Financial Statements

For the year ended 31 October 2016

Abhaul International Limited
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Abhaul International Limited
Accountants' Report
For the year ended 31 October 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lambert Clerical Ltd
78 Hambling Drive
Molescroft
East Yorkshire
HU17 9GD

Dated: 20 March 2017

Abhaul International Limited
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,884	2,345
		1,884	2,345
Current assets			
Debtors		11,552	18,309
Cash at bank and in hand		69,857	59,077
		81,409	77,386
Creditors: amounts falling due within one year		(19,248)	(32,710)
Net current assets		62,161	44,676
Total assets less current liabilities		64,045	47,021
Provisions for liabilities		(372)	(464)
Net assets		63,673	46,557
Capital and reserves			
Called up share capital	3	7	7
Profit and loss account		63,666	46,550
Shareholders funds		63,673	46,557

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

P Westmorland Director

Date approved by the board: 20 March 2017

Abhaul International Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company has not traded throughout the year.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment

20% Reducing balance

Abhaul International Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2015	3,624
At 31 October 2016	3,624
Depreciation	
At 01 November 2015	1,279
Charge for year	461
At 31 October 2016	1,740
Net book values	
At 31 October 2016	1,884
At 31 October 2015	2,345

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Ordinary Class A shares of £1.00 each	2	2
5 Ordinary Class B shares of £1.00 each	5	5
	7	7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.