

**ABHAUL INTERNATIONAL LIMITED****Company Number 6736143****ABBREVIATED  
FINANCIAL STATEMENTS****31 October 2011****Lambert Clerical Limited  
78 Hambling Drive  
Molescroft**

FRIDAY



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# **ABHAUL INTERNATIONAL LIMITED**

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### **Abbreviated Financial Statements**

**Year ended 31 October 2011**

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**ABHAUL INTERNATIONAL LIMITED**  
**Company Number 6736143 (England and Wales)**  
**Abbreviated Balance Sheet**  
**at 31 October 2011**

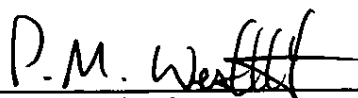
		2011	2010
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	925	523
<b>Current assets</b>			
Debtors	-	7,982	24,178
Cash at bank		24,044	19,563
		<u>32,026</u>	<u>43,741</u>
<b>Creditors</b>			
Amounts falling due within one year	-	(18,624)	(39,837)
<b>Net current assets</b>		13,402	3,904
<b>Total assets less current liabilities</b>		<u>14,327</u>	<u>4,427</u>
<b>Provisions for liabilities</b>			
Deferred taxation		(185)	(110)
<b>Net assets</b>		<u>14,142</u>	<u>4,317</u>
<b>Capital and reserves</b>			
Called up share capital	3	7	7
Profit and loss account		14,135	4,310
<b>Shareholders' funds</b>		<u>14,142</u>	<u>4,317</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s477 of the Companies Act 2006

Members have not required the company, under s476 of the Companies Act 2006, to obtain an audit for the year ended 31 October 2011

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit (or loss) for the year then ended in accordance with the requirements of s396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 21 November 2011 and are signed on its behalf

  
**P M Westmorland**  
*Director*

The notes on pages 2 to 3 form part of these financial statements

# ABHAUL INTERNATIONAL LIMITED

## Notes to the Abbreviated Accounts for the year to 31 October 2011

### 1 Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Office equipment	20% reducing balance basis
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#### 1.4 Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

#### 1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

### 2 Fixed assets

	Tangible fixed assets
	£
<b>Cost</b>	
At 1 November 2010	818
Additions	570
Disposals	-
At 31 October 2011	<u>1,388</u>
<b>Depreciation</b>	
At 1 November 2010	295
On disposals	-
Charge for the year	168
At 31 October 2011	<u>463</u>
<b>Net Book Value</b>	
At 31 October 2011	<u>925</u>
At 1 November 2010	<u>523</u>

**ABHAUL INTERNATIONAL LIMITED**

**Notes to the Abbreviated Accounts  
for the year to 31 October 2011**

<b>3 Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
Ordinary A shares of £1 each	2	2
Ordinary B shares of £1 each	5	5
	<u>7</u>	<u>7</u>