

**AEQUITAS FORENSICS LIMITED**

**Registration Number: 6735926**

**FINANCIAL ACCOUNTS**

**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2010**



**AEQUITAS FORENSICS LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	Glen Siddall
<b>Registered Office</b>	76 Kirby Avenue Chadderton Oldham OL9 9PF
<b>Accountants</b>	Amel (UK) Limited 21 Mulberry Close Radcliffe Manchester M26 3AR
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB

## AEQUITAS FORENSICS LIMITED

### DIRECTORS REPORT

#### FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2010

The directors present their report and the financial statements for the period ended 31<sup>st</sup> March 2010

#### DATE OF INCORPORATION

The company was incorporated on 28<sup>th</sup> October 2008 and commenced trading on 1<sup>st</sup> December 2008

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review relates to the forensic analysis of computer equipment, mobile phones and other electronic devices and peripheral equipment

#### STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to -

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent, and
- c) prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### DIRECTORS

The directors at the year end and their financial interests, including their families, in the issued ordinary share capital of the company were as follows -

	<u>2010</u>
Glen Siddall	£1

### TAXATION STATUS

In the opinion of the directors, the company is a close company within the provisions of the Income and Corporation Taxes Act 1988

### AUDITORS

No auditors have been appointed because the company satisfies the conditions relating to small companies within section 476 of the Companies Act 2006

By Order of The Board



Director

Date 28 July 2010

**AEQUITAS FORENSICS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2010**

	<u>2010</u>
<u>TOTAL INCOME</u>	£136,180
<u>OPERATING EXPENSES</u>	£ 77,459
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	£ 58,721
Tax on profit on ordinary activities	£ 9,812
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>	£ 48,909
Dividends paid or proposed	£ 45,900
<u>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</u>	£ 3,009
Retained profit brought forward	£ 0
Retained profit carried forward	£ 3,009

The notes on pages 8 to 9 form part of these financial statements

**AEQUITAS FORENSICS LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2010**


	<u>Note</u>	<u>2010</u>
<b><u>FIXED ASSETS</u></b>		
Tangible Assets	5	£21,226
<b><u>CURRENT ASSETS</u></b>		
Accounts Receivable	6	£21,342
Cash at Bank and in hand		£ 7,716
Total Current Assets		£29,058
<b><u>CREDITORS</u></b> amounts falling due within one year	7	£36,025
<b><u>NET CURRENT ASSETS</u></b>		(£ 6,967)
<b><u>NET ASSETS</u></b>		£14,259
<b><u>CAPITAL AND RESERVES</u></b>		
Loan Capital		£11,249
Share Capital	8	£ 1
Profit and Loss Reserve		£ 3,009
<b><u>SHAREHOLDERS FUNDS</u></b>		£14,259

In approving these unaudited financial statements as directors of the company we hereby confirm -

- 1 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- 2 For the period ending 31/03/10 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

- 3 The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts were approved by the board on 28<sup>th</sup> July 2010 and signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by several loops and a final upward stroke.

Director

The notes on pages 8 to 9 form part of these financial statements

## **AEQUITAS FORENSICS LIMITED**

### **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2010**

#### **1 ACCOUNTING POLICIES**

**a) Accounting convention**

The financial statements are prepared under the historical cost convention and incorporate the results of its principal activity which is described in the directors' report

**b) Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on the cost of tangible fixed assets at the following annual rates in order to write off the cost less estimated residual value of each asset over its expected useful life

Computer and Office Equipment	25% on straight line basis
Motor Vehicles	25% on straight line basis

**c) Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that the liability or asset will crystallise in the near future

**d) Taxation**

Corporation tax payable is provided on taxable profits at the current rate. Advance corporation tax payable on dividends paid or provided for in the year is written off, except when recoverability against corporation tax payable is considered to be reasonably assured. Credit is taken for advance corporation tax written off in previous years when it is recovered against corporation tax liabilities

**e) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company**

#### **2 TURNOVER**

Total turnover is attributable to the principal activity of the company, all of which is carried on in the United Kingdom



3	<u>OPERATING PROFIT/(LOSS)</u>	
	The profit/(loss) is stated after charging -	<u>2010</u>
	Depreciation of tangible fixed assets	£7,075
4	<u>DIVIDENDS</u>	<u>2010</u>
	Dividends paid on Ordinary Shares	£45,900
5	<u>TANGIBLE FIXED ASSETS</u>	Computer/Office Equipment & Vehicles <u>2010</u>
	<u>Cost at 31<sup>st</sup> March</u>	£28,301
	<u>Depreciation at 31<sup>st</sup> March</u>	£ 7,075
	<u>Net Book Value at 31<sup>st</sup> March</u>	£21,226
6	<u>DEBTORS</u>	<u>2010</u>
	<u>Due within one year</u>	
	Trade Debtors	£21,342
7	<u>CREDITORS</u> amounts falling due within one year	<u>2010</u>
	Trade Creditors	£21,037
	Corporation Tax	£ 9,811
	Paye/NI	£ 209
	VAT	£ 2,968
	Sundry Accruals	£ 2,000
		<u>£36,025</u>
8	<u>SHARE CAPITAL</u>	<u>2010</u>
	Authorised	
	Ordinary shares of £1 each	£ 1
	Allotted, called up and fully paid	1
	Ordinary shares of £1 each	1
9	<u>FINANCIAL COMMITMENTS</u>	
	The company had no capital commitments, either authorised or contracted for at the year end	