

SAFETY MUNDO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Herts
SG4 0TY

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FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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SAFETY MUNDO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

DIRECTORS:

L Sheppard
R A Butcher

SECRETARIES:

R A Butcher
L Sheppard
M Willis

REGISTERED OFFICE:

Irvin House
Icknield Way
Letchworth Garden City
Herts
SG6 1EF

REGISTERED NUMBER:

06735515 (England and Wales)

ACCOUNTANTS:

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Herts
SG4 0TY

ABRIDGED BALANCE SHEET
30TH SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>159,214</u>		<u>163,352</u>
			159,215		163,353
CURRENT ASSETS					
Stocks		16,750		16,750	
Debtors		235,568		205,188	
Cash at bank and in hand		<u>35</u>		<u>885</u>	
		252,353		222,823	
CREDITORS					
Amounts falling due within one year		<u>165,578</u>		<u>143,652</u>	
NET CURRENT ASSETS			86,775		79,171
TOTAL ASSETS LESS CURRENT LIABILITIES			245,990		242,524
PROVISIONS FOR LIABILITIES					
			<u>30,041</u>		<u>30,781</u>
NET ASSETS			<u>215,949</u>		<u>211,743</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Revaluation reserve	6		125,000		125,000
Retained earnings			<u>90,649</u>		<u>86,443</u>
SHAREHOLDERS' FUNDS			<u>215,949</u>		<u>211,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30TH SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th June 2020 and were signed on its behalf by:

L Sheppard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

1. STATUTORY INFORMATION

Safety Mundo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred revenue expenditure

During the last two years sales opportunities have been actively pursued in the Middle East. However this is considered by the directors to be a long term strategy which will not impact on sales for some time. The directors have decided that part of these costs should be carried forward as deferred revenue expenditure and set against future sales revenue.

Revaluation of fixed assets

During the year 31st March 2011 the company carried out a revaluation of plant and equipment which, in the opinion of the directors, had been prudently written off in previous years. These assets have been revalued during the year and the revaluation taken to a revaluation reserve. No depreciation has been provided for on the revaluation surplus in 2013/14.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 10).

4. INTANGIBLE FIXED ASSETS**COST**

At 1st October 2018
 and 30th September 2019

NET BOOK VALUE

At 30th September 2019

At 30th September 2018

Totals
£

1

1

1

5. TANGIBLE FIXED ASSETS**COST**

At 1st October 2018

Additions

At 30th September 2019

DEPRECIATION

At 1st October 2018

Charge for year

At 30th September 2019

NET BOOK VALUE

At 30th September 2019

At 30th September 2018

Totals
£

263,868

8,339

272,207

100,516

12,477

112,993

159,214

163,352

During the year ended 31st March 2011 the directors carried out a revaluation of certain categories of fixed assets. The directors concluded that the tunnel simulator, the carbon emission assets and the fixtures and fittings were recorded in the books at a figure considerably below their present value and that these assets have been revalued based on the directors opinion of their current value.

6. RESERVES

At 1st October 2018
 and 30th September 2019

**Revaluation
 reserve**
£

125,000

7. RELATED PARTY DISCLOSURES

Consultancy fees were paid to Efficacious Limited and Barking Vale Limited, in which Luke Sheppard and Robert Butcher respectively are directors.

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SAFETY MUNDO LIMITED (REGISTERED NUMBER: 06735515)**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Safety Mundo Limited for the year ended 30th September 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Safety Mundo Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Safety Mundo Limited and state those matters that we have agreed to state to the Board of Directors of Safety Mundo Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Safety Mundo Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Safety Mundo Limited. You consider that Safety Mundo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Safety Mundo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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12th June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.