

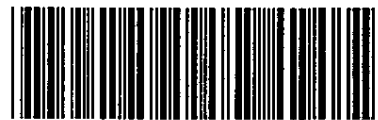
SUTTLE PROJECTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2011

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COMPANIES HOUSE

SUTTLE PROJECTS LIMITED

ACCOUNTS

YEAR ENDED 31 MARCH 2011

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**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2011**

Company No. 06734695

	Note	31 March 2011	31 March 2010
Fixed assets			
Tangible fixed assets	2	161,965	68,323
Current assets			
Stocks		36,656	16,311
Debtors		162,817	120,063
Cash at bank and in hand		1,302	1,283
		<u>200,775</u>	<u>137,657</u>
Creditors Amounts falling due within one year		<u>(193,035)</u>	<u>(172,630)</u>
Net current assets/(liabilities)		<u>7,740</u>	<u>(34,973)</u>
Total assets less current liabilities		169,705	33,350
Creditors Amounts falling due after more than one year		(21,740)	(15,297)
Provisions for liabilities		<u>(27,000)</u>	<u>(3,970)</u>
Net assets		<u><u>£120,965</u></u>	<u><u>£14,083</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>120,865</u>	<u>13,983</u>
Shareholders' funds		<u><u>£120,965</u></u>	<u><u>£14,083</u></u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

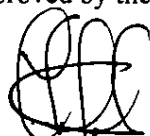
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 25.11.2011

and signed on its behalf by



C J SUTTLE
Director

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Office equipment	20% on cost
Motor vehicles	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2 FIXED ASSETS

	Tangible assets	Total
Cost		
At 1 April 2010	83,565	83,565
Additions	<u>120,056</u>	<u>120,056</u>
At 31 March 2011	<u>203,621</u>	<u>203,621</u>
Amortisation		
At 1 April 2010	15,242	15,242
Charge for the year	<u>26,414</u>	<u>26,414</u>
At 31 March 2011	<u>41,656</u>	<u>41,656</u>
Net book value		
At 31 March 2011	<u>£161,965</u>	<u>£161,965</u>
At 31 March 2010	<u>£68,323</u>	<u>£68,323</u>

3 SHARE CAPITAL**Allotted, called up and fully paid shares**

	31 March 2011		31 March 2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>