Company Registration No. 06734614 (England and Wales)

NVQ ASSESSMENT PEOPLE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

NVQ ASSESSMENT PEOPLE LIMITED

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NVQ ASSESSMENT PEOPLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets			1,882		8,472
Current assets					
Debtors		16,169		21,706	
Cash at bank and in hand		9,242		4,727	
		25,411		26,433	
Creditors: amounts falling due within one year	3	(48,080)		(48,425)	
Net current liabilities			(22,669)		(21,992)
Total assets less current liabilities			(20,787)		(13,520)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(20,789)		(13,522)
Shareholders' funds			(20,787)		(13,520)

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 May 2017

S P Ryan
Director

Company Registration No. 06734614

NVQ ASSESSMENT PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

In the year under review the company's balance sheet was insolvent by £20,787

Given the above, there is a material uncertainty which may cast significant doubt as to the company's ability to continue as a going concern and it may be unable to discharge its liabilities in the normal course of business.

However, having regard to the support of the director we continue to adopt the going concern basis in preparing the accounts, and accordingly the financial statements do not contain any adjustments that would result if the borrowing facilities were to be withdrawn

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

2 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2015	4,498	21,638	26,136
Additions	233	-	233
Disposals	-	(21,638)	(21,638)
At 31 October 2016	4,731	-	4,731
Depreciation			
At 1 November 2015	2,222	15,442	17,664
On disposals	-	(15,442)	(15,442)
Charge for the year	627	-	627
At 31 October 2016	2,849	-	2,849
Net book value			
At 31 October 2016	1,882	-	1,882
At 31 October 2015	2,276	6,196	8,472

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £5,221).

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2