

Company Registration No. 06734614 (England and Wales)

NVQ ASSESSMENT PEOPLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

NVQ ASSESSMENT PEOPLE LIMITED

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NVQ ASSESSMENT PEOPLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets			8,472		10,431
Current assets					
Debtors		21,706		4,320	
Cash at bank and in hand		4,727		2,832	
		<u>26,433</u>		<u>7,152</u>	
Creditors: amounts falling due within one year	3	<u>(48,425)</u>		<u>(32,382)</u>	
Net current liabilities			(21,992)		(25,230)
Total assets less current liabilities			<u>(13,520)</u>		<u>(14,799)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(13,522)</u>		<u>(14,801)</u>
Shareholders' funds			<u>(13,520)</u>		<u>(14,799)</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 July 2016

S P Ryan
Director

Company Registration No. 06734614

NVQ ASSESSMENT PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the year under review the company's balance sheet was insolvent by £13,520

Given the above, there is a material uncertainty which may cast significant doubt as to the company's ability to continue as a going concern and it may be unable to discharge its liabilities in the normal course of business.

However, having regard to the support of the director we continue to adopt the going concern basis in preparing the accounts, and accordingly the financial statements do not contain any adjustments that would result if the borrowing facilities were to be withdrawn

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

NVQ ASSESSMENT PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2014	3,633	21,638	25,271
Additions	865	-	865
	<hr/>	<hr/>	<hr/>
At 31 October 2015	4,498	21,638	26,136
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 November 2014	1,463	13,376	14,839
Charge for the year	759	2,066	2,825
	<hr/>	<hr/>	<hr/>
At 31 October 2015	2,222	15,442	17,664
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 October 2015	2,276	6,196	8,472
	<hr/>	<hr/>	<hr/>
At 31 October 2014	2,169	8,262	10,431
	<hr/>	<hr/>	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,221 (2014 - £7,951).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
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