

Registered Number 06734483

STAMFORD VETERINARY CENTRE LTD

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	1	369
Tangible assets	3	513,895	521,812
		<u>513,896</u>	<u>522,181</u>
Current assets			
Stocks		17,115	15,992
Debtors		16,314	14,039
Cash at bank and in hand		104,176	65,825
		<u>137,605</u>	<u>95,856</u>
Creditors: amounts falling due within one year	4	(122,213)	(161,985)
Net current assets (liabilities)		<u>15,392</u>	<u>(66,129)</u>
Total assets less current liabilities		<u>529,288</u>	<u>456,052</u>
Creditors: amounts falling due after more than one year	4	(367,156)	(383,677)
Provisions for liabilities		(22,077)	(28,813)
Total net assets (liabilities)		<u>140,055</u>	<u>43,562</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		139,955	43,462
Shareholders' funds		<u>140,055</u>	<u>43,562</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2014

And signed on their behalf by:

M H Thorne, Director

N R Park, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

Fixtures and equipment – straight line between 3 to 5 years

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

£

Cost

At 1 November 2012	1,847
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>1,847</u>

Amortisation

At 1 November 2012	1,478
Charge for the year	368
On disposals	-
At 31 October 2013	<u>1,846</u>

Net book values

At 31 October 2013	<u>1</u>
At 31 October 2012	<u>369</u>

3 Tangible fixed assets

£

Cost

At 1 November 2012	547,401
Additions	4,891
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>552,292</u>

Depreciation

At 1 November 2012	25,589
Charge for the year	12,808
On disposals	-
At 31 October 2013	<u>38,397</u>

Net book values

At 31 October 2013	<u>513,895</u>
At 31 October 2012	<u>521,812</u>

4 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Instalment debts due after 5 years	303,156	340,477

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
60 A Ordinary shares of £1 each	60	60
30 B Ordinary shares of £1 each	30	30

10 C Ordinary shares of £1 each

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