

# Stamford Veterinary Centre Ltd

Unaudited Abbreviated Accounts ,

for the Year Ended 31 October 2016

## **Stamford Veterinary Centre Ltd**

### **Contents**

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>

**Stamford Veterinary Centre Ltd**  
**(Registration number: 06734483)**  
**Abbreviated Balance Sheet at 31 October 2016**

	<b>Note</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>594,943</u>	<u>575,439</u>
<b>Current assets</b>			
Stocks		29,053	24,182
Debtors		16,915	12,646
Cash at bank and in hand		<u>210,556</u>	<u>224,597</u>
		256,524	261,425
Creditors: Amounts falling due within one year		<u>(136,642)</u>	<u>(162,423)</u>
Net current assets		<u>119,882</u>	<u>99,002</u>
Total assets less current liabilities		714,825	674,441
Creditors: Amounts falling due after more than one year		(335,504)	(349,133)
Provisions for liabilities		<u>(10,012)</u>	<u>(3,287)</u>
Net assets		<u>369,309</u>	<u>322,021</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>369,209</u>	<u>321,921</u>
Shareholders' funds		<u>369,309</u>	<u>322,021</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**Stamford Veterinary Centre Ltd**  
**(Registration number: 06734483)**  
**Abbreviated Balance Sheet at 31 October 2016**  
**..... continued**

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 April 2017 and signed on its behalf by:

Mr M H Thorne  
Director

Mr N Park  
Director

Mrs J M Fawcett  
Director

Mr W D Cawte  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# Stamford Veterinary Centre Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

..... *continued*

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 5 years

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Straight line over 50 years
Fixtures and equipment	Straight line between 3 to 5 years

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# Stamford Veterinary Centre Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

..... *continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2015	1,847	635,958	637,805
Additions	-	43,218	43,218
At 31 October 2016	1,847	679,176	681,023
<b>Depreciation</b>			
At 1 November 2015	1,847	60,519	62,366
Charge for the year	-	23,714	23,714
At 31 October 2016	1,847	84,233	86,080
<b>Net book value</b>			
At 31 October 2016	-	594,943	594,943
At 31 October 2015	-	575,439	575,439

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	12,900	12,200
Amounts falling due after more than one year	335,504	349,133
Total secured creditors	348,404	361,333

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	283,904	300,333

**Stamford Veterinary Centre Ltd****Notes to the Abbreviated Accounts for the Year Ended 31 October 2016****..... continued****4 Share capital****Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A Ordinary shares of £1 each	60	60	60	60
B Ordinary shares of £1 each	30	30	30	30
C Ordinary shares of £1 each	10	10	10	10
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.