

Register

Registration number 06734483

Stamford Veterinary Centre Limited

Abbreviated accounts

for the year ended 31st October 2012

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Stamford Veterinary Centre Limited

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Stamford Veterinary Centre Limited

Accountants' report on the unaudited financial statements to the directors  
of Stamford Veterinary Centre Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

BERTRAM KIDSON & CO  
Accountants

27th February 2013

**Stamford Veterinary Centre Limited**

**Abbreviated balance sheet**

**as at 31st October 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<b><u>Fixed assets</u></b>			
Intangible assets	2	369	739
Tangible assets	2	521,812	551,593
		<u>522,181</u>	<u>552,332</u>
<b><u>Current assets</u></b>			
Stocks		15,992	13,125
Debtors		14,039	9,736
Cash at bank and in hand		65,825	45,649
		<u>95,856</u>	<u>68,510</u>
<b><u>Creditors: amounts falling due within one year</u></b>		<u>(161,985)</u>	<u>(216,920)</u>
<b><u>Net current liabilities</u></b>		<u>(66,129)</u>	<u>(148,410)</u>
<b><u>Total assets less current liabilities</u></b>		456,052	403,922
<b><u>Creditors: amounts falling due after more than one year</u></b>	3	<u>(383,677)</u>	<u>(392,000)</u>
<b><u>Provisions for liabilities</u></b>		<u>(28,813)</u>	<u>(6,709)</u>
<b><u>Net assets</u></b>		<u>43,562</u>	<u>5,213</u>
<b><u>Capital and reserves</u></b>			
Called up share capital	4	100	100
Profit and loss account		43,462	5,113
<b><u>Shareholders' funds</u></b>		<u>43,562</u>	<u>5,213</u>

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Stamford Veterinary Centre Limited

Abbreviated balance sheet(continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31st October 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st October 2012 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

M H Thorne



Director

N R Park



Director

27 February 2013

Registration number 06734483

The notes on pages 4 to 6 form an integral part of these financial statements.

Stamford Veterinary Centre Limited

Notes to the abbreviated financial statements

for the year ended 31st October 2012

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Leasehold properties	- Straight line over the life of the lease
Fixtures and equipment	- Straight line between 3 to 5 years

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

**Stamford Veterinary Centre Limited**

**Notes to the abbreviated financial statements**

**for the year ended 31st October 2012**

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 <b><u>Fixed assets</u></b>	<b><u>Intangible</u></b>	<b><u>Tangible</u></b>	<b><u>Total</u></b>
	<b><u>assets</u></b>	<b><u>fixed</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Cost</u></b>			
At 1st November 2011	1,847	589,062	590,909
Additions	-	9,559	9,559
Disposals	-	(51,220)	(51,220)
At 31st October 2012	1,847	547,401	549,248
<b><u>Depreciation and</u></b>			
<b><u>Provision for</u></b>			
<b><u>diminution in value</u></b>			
At 1st November 2011	1,108	37,469	38,577
On disposals	-	(25,737)	(25,737)
Charge for year	370	13,857	14,227
At 31st October 2012	1,478	25,589	27,067
<b><u>Net book values</u></b>			
At 31st October 2012	369	521,812	522,181
At 31st October 2011	739	551,593	552,332

3	<b><u>Creditors: amounts falling due</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b><u>after more than one year</u></b>	<b><u>£</u></b>	<b><u>£</u></b>

Creditors include the following

Instalments repayable after more than five years	314,477	328,000
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Stamford Veterinary Centre Limited

Notes to the abbreviated financial statements

for the year ended 31st October 2012

4	<u>Share capital</u>	<u>2012</u>	<u>2011</u>
		<u>£</u>	<u>£</u>
	<u>Authorised</u>		
	100 Ordinary shares of £1 each	100	100
	60 A Ordinary shares of £1 each	60	-
	30 B Ordinary shares of £1 each	30	-
	10 C Ordinary shares of £1 each	10	-
		<u>200</u>	<u>100</u>
	<u>Alloted, called up and fully paid</u>		
	- Ordinary shares of £1 each	-	100
	60 A Ordinary shares of £1 each	60	-
	30 B Ordinary shares of £1 each	30	-
	10 C Ordinary shares of £1 each	10	-
		<u>100</u>	<u>100</u>
	<u>Equity Shares</u>		
	- Ordinary shares of £1 each	-	100
	60 A Ordinary shares of £1 each	60	-
	30 B Ordinary shares of £1 each	30	-
	10 C Ordinary shares of £1 each	10	-
		<u>100</u>	<u>100</u>

On the 1st March 2012 the whole of the issued ordinary share capital of £1 shares were reallocated to A, B or C ordinary shares of £1 each.