

Registered Number 06734413

SALTS SECURITY SYSTEMS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	32,644	18,590
		<u>32,644</u>	<u>18,590</u>
Current assets			
Stocks		35,907	62,442
Debtors		98,111	37,392
Cash at bank and in hand		7,905	5,577
		<u>141,923</u>	<u>105,411</u>
Creditors: amounts falling due within one year		(97,125)	(85,021)
Net current assets (liabilities)		<u>44,798</u>	<u>20,390</u>
Total assets less current liabilities		<u>77,442</u>	<u>38,980</u>
Creditors: amounts falling due after more than one year		(36,421)	(28,744)
Provisions for liabilities		(6,529)	(3,718)
Total net assets (liabilities)		<u>34,492</u>	<u>6,518</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		34,491	6,517
Shareholders' funds		<u>34,492</u>	<u>6,518</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2014

And signed on their behalf by:

P Doran, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	42,126
Additions	27,100
Disposals	(3,850)
Revaluations	-
Transfers	-
At 31 October 2014	<u>65,376</u>
Depreciation	
At 1 November 2013	23,536
Charge for the year	10,880
On disposals	(1,684)
At 31 October 2014	<u>32,732</u>
Net book values	
At 31 October 2014	<u>32,644</u>
At 31 October 2013	<u>18,590</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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