

Registered Number 06734413

SALTS SECURITY SYSTEMS LIMITED

Abbreviated Accounts

31 October 2010

**SALTS SECURITY SYSTEMS LIMITED**
**Registered Number 06734413**
**Balance Sheet as at 31 October 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>11,649</u>	<u>7,410</u>
Total fixed assets		11,649	7,410
<b>Current assets</b>			
Stocks		27,820	1,460
Debtors		96,942	30,284
Cash at bank and in hand		11,240	2,536
Total current assets		<u>136,002</u>	<u>34,280</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,102	
<b>Creditors: amounts falling due within one year</b>		(127,392)	(37,275)
Net current assets		9,712	(2,995)
Total assets less current liabilities		<u>21,361</u>	<u>4,415</u>
Creditors: amounts falling due after one year		(12,380)	(7,314)
Provisions for liabilities and charges		(1,691)	(612)
Total net Assets (liabilities)		7,290	(3,511)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>7,289</u>	<u>(3,512)</u>
Shareholders funds		<u>7,290</u>	<u>(3,511)</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2011

And signed on their behalf by:

P Doran, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
s	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2009	9,880
additions	8,120
disposals	
revaluations	
transfers	
At 31 October 2010	<u>18,000</u>
Depreciation	
At 31 October 2009	2,470
Charge for year	3,881
on disposals	
At 31 October 2010	<u>6,351</u>
Net Book Value	
At 31 October 2009	7,410
At 31 October 2010	<u>11,649</u>

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**2 Creditors: Amounts falling due within one year**

A loan from Bradford Enterprise Fund in the amount £4,156 (£4,655 - 2009) is secured with a personal guarantee by the Company's director, Mr P Doran.

**3 Creditors: Amounts owing due after more than one year**

A loan from Bradford Enterprise Fund in the amount £11,601 (£4,655 - 2009) is secured with a personal

guarantee by the Company's director, Mr P Doran.