

Company Registration No. 06733401 (England and Wales)

ELITE MANAGEMENT (MIDLANDS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

ELITE MANAGEMENT (MIDLANDS) LIMITED

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ELITE MANAGEMENT (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		26,823		29,734
Current assets					
Debtors		46,754		46,839	
Cash at bank and in hand		43,456		50,703	
		<u>90,210</u>		<u>97,542</u>	
Creditors: amounts falling due within one year		<u>(23,034)</u>		<u>(24,941)</u>	
Net current assets			67,176		72,601
Total assets less current liabilities			93,999		102,335
Provisions for liabilities			(5,365)		(5,789)
			<u>88,634</u>		<u>96,546</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			88,534		96,446
Shareholders' funds			<u>88,634</u>		<u>96,546</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 March 2015

Mr D Moseley
Director

Company Registration No. 06733401

ELITE MANAGEMENT (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance method
Computer equipment	15% reducing balance method
Fixtures, fittings & equipment	Straight line over 3 years

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2013	46,079
Additions	2,077
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At 31 October 2014	48,156
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Depreciation	
At 1 November 2013	16,345
Charge for the year	4,988
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At 31 October 2014	21,333
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Net book value	
At 31 October 2014	26,823
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At 31 October 2013	29,734
	<hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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