

REGISTERED NUMBER: 06733401 (England and Wales)

ELITE MANAGEMENT (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2010

Henn & Westwood
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

TUESDAY



A41 10/05/2011 150
COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2010**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

ELITE MANAGEMENT (MIDLANDS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2010**

DIRECTOR: D J Rogers

REGISTERED OFFICE: Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

REGISTERED NUMBER: 06733401 (England and Wales)

ACCOUNTANTS: Henn & Westwood
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

BANKERS: HSBC Bank plc
114 High Street
Stourbridge
West Midlands
DY8 1DZ

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 8,375 | | 8,755 |
| CURRENT ASSETS | | | | | |
| Debtors | | 19,454 | | 11,530 | |
| Cash at bank | | 17,845 | | - | |
| | | <u>37,299</u> | | <u>11,530</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>57,337</u> | | <u>16,372</u> | |
| NET CURRENT LIABILITIES | | | <u>(20,038)</u> | | <u>(4,842)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(11,663)</u> | | <u>3,913</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up Share Capital | 3 | | 3 | | 3 |
| Profit and Loss Account | | | <u>(11,666)</u> | | <u>3,910</u> |
| SHAREHOLDERS' FUNDS | | | <u>(11,663)</u> | | <u>3,913</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2010

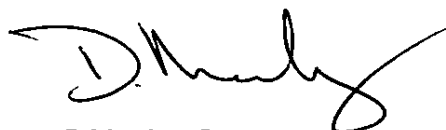
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18th April 2011 and were signed by



D Moseley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|------------------------------|
| Plant and Machinery | - 15% on reducing balance |
| Fixtures and Fittings | - 15% on reducing balance |
| Computer Equipment | - Straight line over 3 years |

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1st November 2009 | 10,360 |
| Additions | 1,174 |
| | <hr/> |
| At 31st October 2010 | 11,534 |
| | <hr/> |
| DEPRECIATION | |
| At 1st November 2009 | 1,605 |
| Charge for year | 1,554 |
| | <hr/> |
| At 31st October 2010 | 3,159 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31st October 2010 | 8,375 |
| | <hr/> |
| At 31st October 2009 | 8,755 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2010 £ | 2009 £ |
|---|----------|------------------------|-----------|-----------|
| 3 | Ordinary | | 3 | 3 |
| | | | <hr/> | <hr/> |