

REGISTERED NUMBER: 06733401 (England and Wales)

ELITE MANAGEMENT (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 27TH OCTOBER 2008 TO 31ST OCTOBER 2009



Henn & Westwood
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

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FOR THE PERIOD 27TH OCTOBER 2008 TO 31ST OCTOBER 2009**

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ELITE MANAGEMENT (MIDLANDS) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 27TH OCTOBER 2008 TO 31ST OCTOBER 2009**

DIRECTOR. G Hart

SECRETARIES:

REGISTERED OFFICE: Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

REGISTERED NUMBER: 06733401 (England and Wales)

ACCOUNTANTS: Henn & Westwood
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

BANKERS: HSBC Bank plc
114 High Street
Stourbridge
West Midlands
DY8 1DZ

ELITE MANAGEMENT (MIDLANDS) LIMITED (REGISTERED NUMBER: 06733401)

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2009**

	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		8,755
CURRENT ASSETS			
Debtors		11,530	
CREDITORS			
Amounts falling due within one year		16,372	
NET CURRENT LIABILITIES			(4,842)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,913</u>
CAPITAL AND RESERVES			
Called up Share Capital	3		3
Profit and Loss Account			3,910
SHAREHOLDERS' FUNDS			<u>3,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 1st June 2010 and were signed by



G Hart - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 27TH OCTOBER 2008 TO 31ST OCTOBER 2009

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	- 15% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Computer Equipment	- Straight line over 3 years

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,360
At 31st October 2009	10,360
DEPRECIATION	
Charge for period	1,605
At 31st October 2009	1,605
NET BOOK VALUE	
At 31st October 2009	8,755

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
3	Ordinary	£1	3

