

Company Registration No. 06733401 (England and Wales)

ELITE MANAGEMENT (MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

ELITE MANAGEMENT (MIDLANDS) LIMITED

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ELITE MANAGEMENT (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		26,818		15,812
Current assets					
Debtors		43,254		22,648	
Cash at bank and in hand		62,454		19,303	
		105,708		41,951	
Creditors: amounts falling due within one year		(40,902)		(22,478)	
Net current assets			64,806		19,473
Total assets less current liabilities			91,624		35,285
Provisions for liabilities			(5,338)		(3,162)
			86,286		32,123
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			86,186		32,023
Shareholders' funds			86,286		32,123

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 July 2013

D Moseley

Director

Company Registration No. 06733401

ELITE MANAGEMENT (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance method
Computer equipment	15% reducing balance method
Fixtures, fittings & equipment	Straight line over 3 years

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2011	21,856
Additions	15,738
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At 31 October 2012	37,594
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Depreciation	
At 1 November 2011	6,044
Charge for the year	4,732
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At 31 October 2012	10,776
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Net book value	
At 31 October 2012	26,818
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At 31 October 2011	15,812
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ELITE MANAGEMENT (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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