

Registered Number 06733275

G B (Londis) Limited

Abbreviated Accounts

31 July 2010

G B (Londis) Limited

Registered Number 06733275

Company Information

Registered Office:

10 Coriolanus Square
Warwick
CV34 6GR

Reporting Accountants:

Walker Thompson Ltd

Accountants & Registered Auditors
Empress House
43A Binley Road
Coventry
CV3 1HU

G B (Londis) Limited

Registered Number 06733275

Balance Sheet as at 31 July 2010

	Notes	2010	
		£	£
Fixed assets			
Tangible	2	79,510	
		<u>79,510</u>	-
Current assets			
Stocks		52,037	
Debtors		30,009	
Cash at bank and in hand		164,189	
Total current assets		<u>246,235</u>	-
Creditors: amounts falling due within one year		(172,678)	
Net current assets (liabilities)		73,557	
Total assets less current liabilities		<u>153,067</u>	-
Creditors: amounts falling due after more than one year		(34,342)	
Provisions for liabilities		(11,324)	
Total net assets (liabilities)		<u>107,401</u>	-
Capital and reserves			
Called up share capital	3	3	
Profit and loss account		107,398	
Shareholders funds		<u>107,401</u>	-

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 January 2011

And signed on their behalf by:

J S Bansi, Director

M Singh, Director

P K Bansi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	93,542
At 31 July 2010	-	<u>93,542</u>
Depreciation		
Charge for year	-	14,032
At 31 July 2010	-	<u>14,032</u>
Net Book Value		
At 31 July 2010		79,510

3 **Share capital**

2010
£

**Allotted, called up and fully
paid:**

3 Ordinary Shares shares of
£1 each

3