Registered number
06733212

AAGY LIMITED

Unaudited Filleted Accounts

31 October 2019

AAGY LIMITED

Registered number: 06733212

Balance Sheet

as at 31 October 2019

	Notes		2019		2018
			£		£
Current assets					
Debtors	2	276		252	
Cash at bank and in hand		51,277		21,561	
		51,553		21,813	
Creditors: amounts falling due within one year	3	(51,963)		(40,997)	
Net current liabilities			(410)		(19,184)
Net liabilities			(410)		(19,184)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(510)		(19,284)
Shareholder's funds			(410)		(19,184)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Salvatore Balivo

Director

Approved by the board on 8 June 2020

AAGY LIMITED

Notes to the Accounts

for the year ended 31 October 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Debtors

	2019	2018
	£	£
Other taxes and social security	276	252

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	8,786	1,559
Directors loan	43,177	39,438
	51,963	40,997

4 Controlling party

The company was controlled throughout the year by a director Salvatore Balivo by virtue of the fact that he owns all of the share capital.

5 Other information

AAGY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

90 Brixton Hill

London

SW2 !QN