Registered number
06733212

AAGY LIMITED

Abbreviated Accounts

31 October 2016

AAGY LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of AAGY LIMITED for the year ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AAGY LIMITED for the year ended 31 October 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

W S Mantz & Co

Chartered Accountants

11 July 2017

AAGY LIMITED

Registered number: 06733212

Abbreviated Balance Sheet

as at 31 October 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		-		985
Current assets					
Stocks		-		2,000	
Debtors		194		212	
Cash at bank and in hand		7,311		6,721	
		7,505		8,933	
Creditors: amounts falling due within one year		(14,353)		(22,877)	
Net current liabilities			(6,848)		(13,944)
Net liabilities			(6,848)		(12,959)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(6,948)		(13,059)
Shareholder's funds			(6,848)		(12,959)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Salvatore Balivo

Director

Approved by the board on 11 July 2017

AAGY LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	3,213
At 31 October 2016	3,213
Depreciation	
At 1 November 2015	2,228
Charge for the year	985
At 31 October 2016	3,213
Net book value	
At 31 October 2016	-
At 31 October 2015	985

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100