

Registered number  
06733212

AAGY LIMITED

Abbreviated Accounts

31 October 2012

## **AAGY LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of AAGY LIMITED for the year ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AAGY LIMITED for the year ended 31 October 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

W S Mantz & Co  
Chartered Accountants

31 July 2013

**AAGY LIMITED****Registered number:** 06733212**Abbreviated Balance Sheet  
as at 31 October 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,300	1,152
<b>Current assets</b>			
Debtors		45	-
Cash at bank and in hand		1,410	4,525
		<u>1,455</u>	<u>4,525</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,861)</u>	<u>(9,363)</u>
<b>Net current liabilities</b>		(13,406)	(4,838)
<b>Net liabilities</b>		<u>(12,106)</u>	<u>(3,686)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(12,206)	(3,786)
<b>Shareholder's funds</b>		<u>(12,106)</u>	<u>(3,686)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Salvatore Balivo

Director

Approved by the board on 31 July 2013

# AAGY LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 October 2012

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% straight line
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### 2 Tangible fixed assets £

#### **Cost**

At 1 November 2011	2,048
Additions	582
At 31 October 2012	<u>2,630</u>

#### **Depreciation**

At 1 November 2011	896
Charge for the year	434
At 31 October 2012	<u>1,330</u>

#### **Net book value**

At 31 October 2012	<u>1,300</u>
At 31 October 2011	<u>1,152</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.