

Registered number
6732954

1 Pure & Simple Ltd
Abbreviated Accounts
31 October 2013

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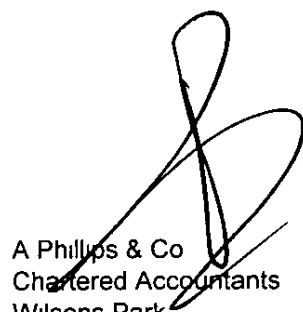
1 Pure & Simple Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of 1 Pure & Simple Ltd for the year ended 31 October 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 1 Pure & Simple Ltd for the year ended 31 October 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



A Phillips & Co
Chartered Accountants
Wilsons Park
Monsall Rd
Newton Heath
Manchester
M40 8wn

28 March 2014



1 Pure & Simple Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 October 2013

6732954

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,429	2,929
Current assets			
Cash at bank and in hand		906	1,419
Creditors: amounts falling due within one year		(250)	(405)
Net current assets		656	1,014
Total assets less current liabilities		4,085	3,943
Creditors: amounts falling due after more than one year		(3,546)	(3,525)
Provisions for liabilities		(202)	(178)
Net assets		337	240
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		237	140
Shareholders' funds		337	240

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

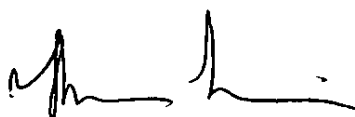
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

X

T Cocklin
Director



Approved by the board on 28 March 2014

1 Pure & Simple Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

1 Pure & Simple Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

2 Tangible fixed assets

£

Cost

At 1 November 2012	4,512
Additions	<u>500</u>
At 31 October 2013	<u>5,012</u>

Depreciation

At 1 November 2012	<u>1,583</u>
At 31 October 2013	<u>1,583</u>

Net book value

At 31 October 2013	<u>3,429</u>
At 31 October 2012	<u>2,929</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>