

Return of Final Meeting in a  
Creditors Voluntary Winding Up

Pursuant to Section 106 of the  
Insolvency Act 1986

# S.106

To the Registrar of Companies

For official use

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Company number

06732736

Name of Company

**AB Manufacturing Limited**

We

Christopher Brown  
Hart Shaw LLP  
Europa Link  
Sheffield Business Park  
Sheffield, S9 1XU

Andrew Maybery  
Hart Shaw LLP  
Europa Link  
Sheffield Business Park  
Sheffield, S9 1XU

give notice

- 1 that a general meeting of the company was duly summoned for 2 October, 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was summoned for 2 October, 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that no quorum was present at the meeting

Signed 

Date 4 October, 2013

Christopher Brown  
Hart Shaw LLP  
Europa Link  
Sheffield Business Park  
Sheffield, S9 1XU

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	COMPANIES HOUSE		

- 1 Assets, including Tooling, Consumables and office stationery, shown in the statement of assets and liabilities and estimated to be of the value of £910 have proved to be unrealisable
- 2 Amount paid into the Insolvency Services Account in respect of
- |     |   |     |
|-----|---|-----|
| (a) | unclaimed dividends payable to creditors in the winding up  | n/a |
| (b) | other unclaimed dividends in the winding up   | n/a |
| (c) | moneys held by the company in respect of dividends or<br>other sums due before the commencement of the winding up<br>to any person as a member of the company | n/a |
- 3 Add here any special remarks the liquidator thinks desirable -  
none

Signed



Dated 4 October, 2013

Christopher Brown  
Europa Link  
Sheffield Business Park  
S9 1XU

# Section 106

Form 4 72 contd

## Liquidator's Statement of Account Creditors Voluntary Winding-Up

Statement showing how winding up has been conducted and the property of the company has been disposed of

**Name of the Company:**      **A B Manufacturing Limited**

From 11th May 2011 (commencement of winding up) to 2nd October 2013 (close of winding up)

	Statement of Assets & Liabilities	Receipts		Payments
<b>Receipts.</b>				
Net Sales Proceeds	9200 00	9038 04	Statement of Affairs Fee	7000 00
Cash in Hand			Office Holders Remuneration	1511 91
Marketable Securities			By whom fixed -	
Sundry Debtors			Legal & Professional Fees	
Stock in Trade			Agent's & Valuer's charges	200 00
Work in progress				
Consumables	360 00		Statutory Advertising	243 29
Office Stationery	50 00		DTI Costs & Fees	
Hand Tools, Chisels and Hammers	500 00		Corporation Tax	
			Specific Bonding	81 00
Furniture, fittings, utensils etc			Bank Charges	4 00
Patents, Trademarks etc				
Investments other than marketable securities			Total costs and Charges	£ 9040 20
Surplus from securities			(i) Debenture holders	
Unpaid calls at commencement of winding-up			Payment of £                      per	
Amount received from calls on contributories made in the winding up			£                      debenture	
Receipts per trading account			Payment of £                      per	
Bank Interest - Gross		2 16	£                      debenture	
Bank Interest - Net			(ii) Creditors -	
Other property viz			Preferential -              p in the £	
			Unsecured -              p in the £	
			(The estimate expected to rank for dividend was                      )	
£	10110 00	9040 20		
<b>Less:</b>			(iii) Returns to contributories -	
Payments to redeem securities			per £              preference share	
Costs of Execution			per £              ordinary share	
Payments per Trading Account				
<b>Net Realisations</b>	<b>£ 10110 00</b>	<b>9040 20</b>	<b>Balance</b>	<b>£ 9040 20</b>

**AB MANUFACTURING LIMITED - IN LIQUIDATION  
LIQUIDATOR'S FINAL REPORT TO MEMBERS AND CREDITORS  
FOR THE PERIOD ENDING 2 OCTOBER 2013.**

**STATUTORY INFORMATION**

**Company Name:** AB Manufacturing Limited

**Registered Office:** The Hart Shaw Building  
Europa Link  
Sheffield Business Park  
Sheffield  
S9 1XU

**Former Registered Office:** Unitek Building  
Smeckley Wood Close  
Chesterfield  
S41 9PZ

**Registered Number:** 06732736

**Liquidator's Names:** Christopher J Brown and Andrew J Maybery  
("the Liquidators")

**Liquidator's Address** Hart Shaw LLP, Europa Link, Sheffield Business Park,  
Sheffield, S9 1XU

**Liquidator's Date of Appointment** 11 May 2011

**INTRODUCTION**

At meetings of members and creditors held on 11 May 2011 it was resolved that Christopher Brown and Andrew Maybery of Hart Shaw LLP be appointed Joint Liquidators of AB Manufacturing Limited

**RECEIPTS AND PAYMENTS ACCOUNT**

A Receipts & Payment Account for the period 11 May 2011 to 2 October 2013 is attached at Appendix 1

**ASSETS**

The statement of affairs showed net sales proceeds of £9,200, which should have been paid in full. At the first anniversary of the Liquidation Woskow Brown confirmed they had received £1,000 in respect of the debt. After meeting with Mr Tooze, Woskow Brown confirmed that funds of approximately £2,500 were held in the Company's bank account in respect of book debt payments. Funds of £2,338.04 were received in respect of these book debts in August 2012. Also during the meeting with the solicitors, Mr Tooze provided seven post dated cheques totalling £5,700 in respect of the outstanding sale agreement balance, this was the absolute maximum that Mr Tooze

could pay These have all successfully cleared the bank account and in total funds of £9,038 04 have been received in respect of the Sale Agreement

### **Tooling, Consumables and Office Stationary**

The statement of affairs showed an amount of £910 for these items, which were valued by Ellis, Willis and Beckett of Sheffield The Director was to put an offer together for these items but this was never forthcoming The expense of selling these items would outweigh any benefit to creditors and no further realisations were available from this asset source

## **LIABILITIES**

### **Secured Liabilities**

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures

### **Preferential Creditors**

There are no preferential creditors in this matter

### **Crown Creditors**

The director's statement of affairs included a total sum of £33,193 60 owed to HM Revenue & Customs ("HMRC") This sum comprised £3,193 60 in respect of PAYE/NIC contributions and £30,000 00 in respect of VAT. The final claim of HMRC in respect of PAYE/NIC of £3,336.17 has been received and the interim claim in respect of VAT of £25,382.38 has been received

### **Unsecured Creditors**

The statement of affairs included 16 unsecured creditors including HM Revenue and Customs, with an estimated liability of £122,575 21 Claims have been received from 7 creditors at a total of £47,991.13, which are set out in the table below

<b>Creditor</b>	<b>Amount £</b>	<b>Creditor</b>	<b>Amount £</b>
AG Group	96 00	H M Revenue & Customs	25,382.38
Chesterfield Borough Council	1,900.25	Inland Revenue NIC Agency	3,336 17
Cromwell Tools Ltd	414 44	Henry Tooze	8,970 00
EDF	7,891 89		

There are 11 creditors with original estimated claims of £34,360 66, who did not submit their claim, which are set out below.

<b>Creditor</b>	<b>Amount £</b>	<b>Creditor</b>	<b>Amount £</b>
BT Plc	294.68	First Choice Roller	500 00
BT Plc	268 69	Hive Telecom	50 36
BT Plc	231 54	RAC	255 09
BT Internet	99 20	Tas	399 19
Im Chiu	21,861 91	Toolmakers Ltd	6,000 00
EDF	4,400 00		

## **DIVIDEND PROSPECTS**

Due to insufficient assets there will not be a dividend for any class of creditor in this matter. A Notice of No Dividend was sent to creditors on 9<sup>th</sup> July 2013

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

The nature of the assignment was to realise the net sales proceeds and sale of the remaining assets of the Company

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

Investigations have been concluded into the affairs of the Company and its directors during the three years prior to insolvency and a confidential report has been submitted to the Department for Business Innovation and Skills, formerly the Department for Trade & Industry, in accordance with the liquidators duties under the Company Directors Disqualification Act 1986

## **PRE-APPOINTMENT REMUNERATION**

At the meetings held on 11 May 2011, the members and creditors authorised the payment of a fee of £7,000 plus VAT plus disbursements plus VAT to Hart Shaw LLP for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to the liquidators' appointment. This fee was paid out of the first realisations of the Liquidation

## **LIQUIDATOR'S REMUNERATION**

At the original meeting of creditors held on 11 May 2011, the Office Holders fees were approved on a time cost basis To 2 October 2013 time costs of £10,109 59 amounting to 49.90 of chargeable time has been incurred Remuneration of £1,511 91 has been paid in respect of these time costs

It is the policy of the Liquidators to delegate routine work to more junior grades of staff in order to maximise the cost effectiveness of the work performed, such staff being supervisors by senior staff and the Liquidators, with any complex or significant matters to be dealt with by senior staff or the Liquidators

In common with all professional firms, scale rates increase from time to time over the period of the administration of each insolvency case and full details of the current charge out rates and disbursements are enclosed with this report

In accordance with the provision of SIP9 which came into effect on 1 January 2003, below is a summary of the time spent by the Joint Liquidators and their staff in dealing with this case since the date of appointment

### Time Cost Analysis from 11 May 2011 to 2 October 2013

Classification Of Work Function	Partner	Manager / Senior	Junior / Support	Total Hours	Total Time Costs £	Average Hourly Rate £
Administration & Planning	6 20	12 80	19 05	38 05	7,551	198 45
Investigations	0.00	0.00	0 00	0.00	0	0 00
Realisation of Assets	2 00	6 00	1.95	9 95	2,316	232 80
Trading	0 00	0 00	0 00	0 00	0	0 00
Creditors	0 00	0 00	1 90	1 90	242	127.50
<b>Total</b>	<b>8.20</b>	<b>18.80</b>	<b>22.90</b>	<b>49.90</b>	<b>10,110</b>	<b>202.60</b>

### Time Cost Analysis from 11 May 2013 to 2 October 2013

Classification Of Work Function	Partner	Manager / Senior	Junior / Support	Total Hours	Total Time Costs £	Average Hourly Rate £
Administration & Planning	0.50	0.00	3 50	4 00	581	145 22
Investigations	0 00	0.00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0.00	0 00	0 00	0 00	0.00
Trading	0 00	0 00	0.00	0 00	0 00	0 00
Creditors	0 00	0 00	0.00	0 00	0 00	0 00
<b>Total</b>	<b>0.50</b>	<b>0.00</b>	<b>3.50</b>	<b>4.00</b>	<b>581</b>	<b>145.22</b>

A description of the routine work undertaken in the liquidation to date is as follows.

#### 1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

#### 1 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account

- Ensuring statutory lodgements and tax lodgement obligations are met

## 2 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors

## 3 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

## 4 Realisation of Assets

- Corresponding with AMould Limited and attempting to collect monies due under the sale agreement
- Liaising with the company's bank regarding the closure of the account

In addition to the routine work above, additional time has been spent in pursuing the outstanding sales proceeds from Mr Tooze

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised) together with an explanatory note which shows Hart Shaw's fee policy are available upon request from the following address Hart Shaw, Europa Link, Sheffield Business Park, Sheffield, S9 1XU

## **LIQUIDATOR'S EXPENSES**

The Liquidators expense to 2 October 2013 amount to £63.71 and are detailed below

### **Summary of Category 1 Disbursements incurred by Hart Shaw LLP.**

Classification Expenses	Of Description	Total Incurred £	Total Paid
Postage	In respect of circulars to members and creditors	41 01	Nil
Company Searches	In respect of company, officer, accounts and mortgage information	5 00	Nil
Mail Re-Direction	In respect of the fee for having the Company mail re-directed to the offices of Hart Shaw LLP	Nil	Nil
<b>Total</b>		<b>46.01</b>	<b>Nil</b>



### Summary of Category 2 Disbursements incurred by Hart Shaw LLP.

Classification Expenses	Of Rate	Total Incurred £	Total Paid £
Photocopying	10 pence per sheet for circulars and other bulk copying	17 70	Nil
Mileage	Up to 40 pence per mile	Nil	Nil
Document Storage	£5 per bankers box per year	Nil	Nil
<b>Total</b>		<b>17.70</b>	<b>Nil</b>

In addition to the above expenses, the liquidators have paid £243 29 excluding VAT in respect of statutory advertising costs for advertising in the London Gazette and £81 00 plus VAT to Willis Limited for the specific bond

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
Ellis Willis & Beckett	Valuers	Fixed Fee

The choice of professionals was based on the Liquidators perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them

Fees of £200 plus Vat have been paid to Ellis Willis & Beckett in respect of the valuation of the companies assets

### FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report Any secured creditor may make a similar application to court within the same time limit.

### FINAL MEETING.

At the final meetings of Members and Creditors the following resolution will be placed before each meeting -

To accept the Joint Liquidators' Report and Receipts and Payments Account and to discharge Andrew Johnson Maybery and Christopher John Brown from their posts as Joint Liquidators

For all practical purposes the administration of the Liquidation is now complete and if the members and creditors so resolve, Mr Maybery and Mr Brown will be discharged from their posts as Joint Liquidators

If there is no quorum at either final meeting the Joint Liquidators will make a return to the Registrar of Companies reporting that a final meeting was summoned in accordance with the rules but there was no quorum present. The final meeting is then deemed to have been held and the members or creditors not to have resolved against Mr Andrew Johnson Maybery and Mr Christopher Brown being discharged as Joint Liquidators.

Should you have any queries regarding this matter please contact Karen Prescott-White on 0114 251 8850.

*Released by Pof A*

Christopher J Brown  
Joint Liquidator  
29<sup>th</sup> July 2013

# A B MANUFACTURING LIMITED - IN LIQUIDATION

## RECEIPTS AND PAYMENTS ACCOUNT TO 2 OCTOBER 2013

	£	£	£
	Statement of	Period	Total as at
	Affairs as at	11.05.2013	02.10.2013
	11.05.2011	to 02.10.2013	
<b>Receipts</b>			
Hand Tools, Chisels and Hammers	500 00	0 00	0 00
Office Stationery	50 00	0 00	0 00
Net Sales Proceeds	9,200 00	0 00	9,038 04
Consumables	360 00	0 00	0 00
Bank Interest Gross of Tax		0 00	2 16
	<u>10,110 00</u>	<u>0 00</u>	<u>9,040 20</u>
<b>Payments</b>			
Specific Bond		0 00	81 00
Hart Shaw - Statement of Affairs		0 00	7,000 00
Hart Shaw - Liquidators Fees		1,511 91	1,511.91
Valuers Fees		0 00	200.00
Statutory Advertising		54 73	243 29
Bank Charges		0 00	4 00
		<u>1,566 64</u>	<u>9,040 20</u>
VAT Receivable		-1,493 91	0 00
Balance at Bank		-72 73	0 00
Funds Held at Woskkow Brown		0.00	0 00
		<u>0 00</u>	<u>9,040 20</u>

### Notes.

The basis of the office holder's remuneration is disclosed in the main body of the report

The Company was registered for VAT Receipts & Payments have been shown net of VAT and the relevant amount of VAT payable or receivable has either been accounted for or is shown above and will be accounted for in due course

BY THIS POWER OF ATTORNEY made this Twenty-fifth day of July, Two Thousand And Thirteen, I CHRISTOPHER JOHN BROWN of Hart Shaw, Europa Link, Sheffield Business Park, Sheffield, S9 1XU APPOINT EMMA LOUISE LEGDON of Hart Shaw, Europa Link, Sheffield Business Park, Sheffield, S9 1XU to be my true and lawful Attorney in accordance with Section 10 of the Powers of Attorney Act 1971 with effect from the Twenty-fifth day of July, Two Thousand And Thirteen until the Ninth day of August, Two Thousand And Thirteen inclusive and with power during such period to execute or exercise all or any of the trust powers or discretions vested in me as trustee.


I hereby undertake to ratify whatever my Attorney shall do or lawfully cause to be done hereunder and to indemnify my Attorney against all claims costs and expenses which my attorney may suffer as a result thereof.

IN WITNESS whereof I have hereunto set my hand the day and year first before written



Signed as a Deed

by CHRISTOPHER JOHN BROWN

in the presence of 

Mark Wharin  
The Hart Shaw Building  
Europa Link  
Sheffield Business Park  
Sheffield  
S9 1XU