

Registered number  
06732193

# ABSOLUTE PERFORMANCE LIMITED

## Report and Accounts

31 March 2011

TUESDAY



\*AKQJEZGW\*

A24

22/11/2011

4

COMPANIES HOUSE

**ABSOLUTE PERFORMANCE LIMITED**

**Registered number: 06732193**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2011

**Principal activities**

The company was incorporated in England on 24 October 2008 and commenced to trade on 1 February 2009. The company's principal activity is the sale of fitness equipment.

**Directors**

The following person served as a director during the year

A Buchanan

S Buchanan

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 July 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'S Buchanan', with a stylized, cursive script.

S Buchanan

Director

**ABSOLUTE PERFORMANCE LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2011**

|  | <b>Notes</b> | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|--|--------------|-------------------|-------------------|
| <b>Turnover</b>                                    | <b>2</b>     | 217,265           | 43,167            |
| <b>Cost of sales</b>                               |              | (175,429)         | (31,287)          |
| <b>Gross profit</b>                                |              | <u>41,836</u>     | <u>11,880</u>     |
| <b>Administrative expenses</b>                     |              | (42,692)          | (31,764)          |
| <b>Operating loss</b>                              | <b>3</b>     | <u>(856)</u>      | <u>(19,884)</u>   |
| <b>Loss on ordinary activities before taxation</b> |              | <u>(856)</u>      | <u>(19,884)</u>   |
| <b>Tax on loss on ordinary activities</b>          | <b>4</b>     | -                 | -                 |
| <b>Loss for the financial year</b>                 |              | <u>(856)</u>      | <u>(19,884)</u>   |
| <b>Retained Loss Brought Forward</b>               |              | (19,884)          | -                 |
| <b>Retained Loss Carried Forward</b>               |              | <u>(20,740)</u>   | <u>(19,884)</u>   |

**ABSOLUTE PERFORMANCE LIMITED**  
**Balance Sheet**  
**as at 31 March 2011**

|  | Notes | £             | 2011<br>£       | 2010            |
|--|-------|---------------|-----------------|-----------------|
| <b>Current assets</b>  |       |               |                 |                 |
| Stocks   |       | 10,100        |                 | 6,830           |
| Debtors  | 5     | 21,014        |                 | 3,479           |
| Cash at bank and in hand                                       |       | 16,107        |                 | 5,422           |
|  |       | <u>47,221</u> |                 | <u>15,731</u>   |
| <b>Creditors. amounts falling due within one year</b>          | 6     | (17,919)      |                 | (2,511)         |
| <b>Net current assets</b>                                      |       |               | <u>29,302</u>   | <u>13,220</u>   |
| <b>Total assets less current liabilities</b>                   |       |               | <u>29,302</u>   | <u>13,220</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 7     |               | (49,842)        | (33,004)        |
| <b>Net liabilities</b>   |       |               | <u>(20,540)</u> | <u>(19,784)</u> |
| <b>Capital and reserves</b>                                    |       |               |                 |                 |
| Called up share capital  | 8     |               | 200             | 100             |
| Profit and loss account  | 9     |               | (20,740)        | (19,884)        |
| <b>Shareholders' funds</b>                                     |       |               | <u>(20,540)</u> | <u>(19,784)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Buchanan  
Director

Approved by the board on 13 July 2011

**ABSOLUTE PERFORMANCE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Stocks***

Stock is valued at the lower of cost and net realisable value

|  |             |             |
|--|-------------|-------------|
| <b>2 Turnover</b>  | <b>2011</b> | <b>2010</b> |
| Turnover attributable to geographical markets outside the UK | 0.0%        | 0.0%        |

|                               |              |               |
|-------------------------------|--------------|---------------|
| <b>3 Operating profit</b>     | <b>2011</b>  | <b>2010</b>   |
|                               | <b>£</b>     | <b>£</b>      |
| This is stated after charging |              |               |
| Directors' remuneration       | <u>5,000</u> | <u>10,000</u> |

**4 Taxation**

|                    |          |          |
|--------------------|----------|----------|
| UK corporation tax | -        | -        |
| Deferred tax       | <u>-</u> | <u>-</u> |
|                    | <u>-</u> | <u>-</u> |

**5 Debtors**

|                 |               |              |
|-----------------|---------------|--------------|
| Trade debtors   | 20,227        | 1,903        |
| VAT recoverable | <u>787</u>    | <u>1,576</u> |
|                 | <u>21,014</u> | <u>3,479</u> |

**ABSOLUTE PERFORMANCE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

| <b>6 Creditors, amounts falling due within one year</b> | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|---|-------------------|-------------------|
| Trade creditors   | 16,919            | 1,511             |
| Other creditors   | 1,000             | 1,000             |
|   | <u>17,919</u>     | <u>2,511</u>      |

| <b>7 Creditors, amounts falling due after one year</b> |               |               |
|--|---------------|---------------|
| Directors loan   | 49,842        | 33,004        |
|  | <u>49,842</u> | <u>33,004</u> |

| <b>8 Share capital</b>             | <b>2011<br/>No</b> | <b>2010<br/>No</b> | <b>2010<br/>£</b> |
|------------------------------------|--------------------|--------------------|-------------------|
| Allotted, called up and fully paid |                    |                    |                   |
| Ordinary shares of £1 each         | 200                | 100                | 100               |
|                                    |                    | -                  | -                 |
|                                    |                    | <u>200</u>         | <u>100</u>        |

| <b>9 Profit and loss account</b> |                 |                 |
|----------------------------------|-----------------|-----------------|
| Loss for the year                | (856)           | (19,884)        |
| Loss brought forward             | (19,884)        | -               |
| At 31 March 2011                 | <u>(20,740)</u> | <u>(19,884)</u> |

**28 Controlling party**

The controlling party is A Buchanan

**ABSOLUTE PERFORMANCE LIMITED**

**Profit and Loss Account**

**for the year ended 31 March 2011**

*for the information of the directors only*

|                                | <b>2011</b><br><b>£</b> | <b>2010</b><br><b>£</b> |
|--------------------------------|-------------------------|-------------------------|
| <b>Sales</b>                   | 217,265                 | 43,167                  |
| <b>Cost of sales</b>           | (175,429)               | (31,287)                |
| <b>Gross profit</b>            | <u>41,836</u>           | <u>11,880</u>           |
| <b>Administrative expenses</b> | 42,692                  | (31,764)                |
| <b>Operating loss</b>          | <u>(856)</u>            | <u>(19,884)</u>         |
| <b>Loss before tax</b>         | <u>(856)</u>            | <u>(19,884)</u>         |

**ABSOLUTE PERFORMANCE LIMITED**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2011**  
*for the information of the directors only*

|                                 | 2011<br>£      | 2010<br>£     |
|---------------------------------|----------------|---------------|
| <b>Sales</b>                    |                |               |
| Sales                           | 217,265        | 43,167        |
|                                 | <u>217,265</u> | <u>43,167</u> |
| <b>Cost of sales</b>            |                |               |
| Purchases                       | 163,210        | 38,019        |
| Closing Stock                   | (10,100)       | (6,830)       |
| Commissions                     | 3,003          | -             |
| Carnage & Freight               | 19,316         | 98            |
|                                 | <u>175,429</u> | <u>31,287</u> |
| <b>Administrative expenses</b>  |                |               |
| Employee costs                  |                |               |
| Wages and salaries              | -              | 5,000         |
| Directors' salaries             | 10,000         | 5,000         |
| Travel and subsistence          | 5,561          | 1,226         |
| Motor expenses                  | 1,867          | 6,764         |
|                                 | <u>17,428</u>  | <u>17,990</u> |
| General administrative expenses |                |               |
| Telephone and fax               | 1,485          | 399           |
| Stationery and printing         | 1,134          | 1,628         |
| Advertising and Marketing       | 18,109         | 7,658         |
| Bank charges                    | 245            | 32            |
| Insurance                       | 2,031          | 1,476         |
| Sundry expenses                 | 1,260          | 759           |
|                                 | <u>24,264</u>  | <u>11,952</u> |
| Legal and professional costs    |                |               |
| Accountancy fees                | 1,000          | 1,000         |
| Legal fees                      | -              | 822           |
|                                 | <u>1,000</u>   | <u>1,822</u>  |
|                                 | <u>42,692</u>  | <u>31,764</u> |