

Registered number

06731863

3TL Limited

Abbreviated Accounts

31 December 2015

**3TL Limited****Registered number:** 06731863**Abbreviated Balance Sheet  
as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	156,785	177,561
<b>Current assets</b>			
Debtors		334,432	336,192
Cash at bank and in hand		137,202	83,363
		<u>471,634</u>	<u>419,555</u>
<b>Creditors: amounts falling due within one year</b>		(572,897)	(536,976)
<b>Net current liabilities</b>		<u>(101,263)</u>	<u>(117,421)</u>
<b>Total assets less current liabilities</b>		<u>55,522</u>	<u>60,140</u>
<b>Creditors: amounts falling due after more than one year</b>		(20,500)	(31,649)
<b>Provisions for liabilities</b>		(16,802)	(19,568)
<b>Net assets</b>		<u>18,220</u>	<u>8,923</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		18,120	8,823
<b>Shareholders' funds</b>		<u>18,220</u>	<u>8,923</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Philip Topping

Director

Approved by the board on 27 September 2016

# 3TL Limited

## Notes to the Abbreviated Accounts

for the year ended 31 December 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery, etc	25% on reducing balance, 25% on cost and 10% on cost
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#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 January 2015	264,695
Additions	12,304
At 31 December 2015	<u>276,999</u>

#### **Depreciation**

At 1 January 2015	87,134
Charge for the year	33,080
At 31 December 2015	<u>120,214</u>

**Net book value**

At 31 December 2015	<u>156,785</u>
At 31 December 2014	<u>177,561</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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