

Registered Number 06731613

SFC (MK) LTD.

Abbreviated Accounts

31 December 2010

SFC (MK) LTD.

Registered Number 06731613

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	0	63,947
Total fixed assets		0	63,947
Current assets			
Cash at bank and in hand		108,906	10,199
Total current assets		<u>108,906</u>	<u>10,199</u>
Creditors: amounts falling due within one year		(81,650)	(39,508)
Net current assets		27,256	(29,309)
Total assets less current liabilities		<u>27,256</u>	<u>34,638</u>
Creditors: amounts falling due after one year			(25,522)
Total net Assets (liabilities)		27,256	9,116
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>27,156</u>	<u>9,016</u>
Shareholders funds		<u>27,256</u>	<u>9,116</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2011

And signed on their behalf by:

A Mehmood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

The turnover shown in the profit and loss account represents amounts involved during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	37.00% Reducing Balance
T	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	88,195
additions	75,185
disposals	
revaluations	
transfers	
At 31 December 2010	<u>163,380</u>
Depreciation	
At 31 December 2009	24,248
Charge for year	32,618
on disposals	<u>106,514</u>
At 31 December 2010	<u>163,380</u>
Net Book Value	
At 31 December 2009	63,947
At 31 December 2010	<u>0</u>