

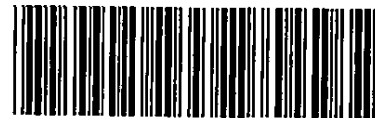
**Absolute Interiors (Commercial) Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2010**

**Registration number 06731228**

THURSDAY



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COMPANIES HOUSE

**Chipchase Manners  
Chartered Accountants  
384 Linthorpe Road  
Middlesbrough  
TS5 6HA**

**Absolute Interiors (Commercial) Ltd**

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**Absolute Interiors (Commercial) Ltd**

**Abbreviated balance sheet  
as at 31 March 2010**

		<b>31/03/10</b>		<b>31/03/09</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		5,019		2,283
<b>Current assets</b>					
Stocks		27,236		-	
Debtors		158,902		19,802	
Cash at bank and in hand		543		15,159	
		<u>186,681</u>		<u>34,961</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(173,982)</u>		<u>(23,495)</u>	
<b>Net current assets</b>			<u>12,699</u>		<u>11,466</u>
<b>Total assets less current liabilities</b>			17,718		13,749
<b>Provisions for liabilities</b>			(1,054)		(479)
<b>Accruals and deferred income</b>			<u>-</u>		<u>(2,500)</u>
<b>Net assets</b>			<u><u>16,664</u></u>		<u><u>10,770</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		3		3
Profit and loss account			<u>16,661</u>		<u>10,767</u>
<b>Shareholders' funds</b>			<u><u>16,664</u></u>		<u><u>10,770</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Absolute Interiors (Commercial) Ltd**

**Abbreviated balance sheet (continued)**

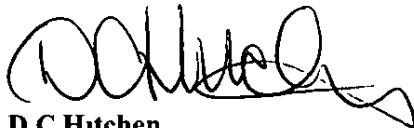
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 August 2010 and signed on its behalf by



**D C Hitchen**  
**Director**

**Registration number 06731228**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Absolute Interiors (Commercial) Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 March 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	15% straight line

##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

##### **1.5. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2009	2,404
Additions	3,285
At 31 March 2010	<u>5,689</u>
<b>Depreciation</b>	
At 1 April 2009	121
Charge for year	549
At 31 March 2010	<u>670</u>
<b>Net book values</b>	
At 31 March 2010	<u>5,019</u>
At 31 March 2009	<u>2,283</u>

**Absolute Interiors (Commercial) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

continued

<b>3. Share capital</b>	<b>31/03/10 £</b>	<b>31/03/09 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
<b>Equity Shares</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>