

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

**Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

06731228

Name of Company

(a) Insert full name of
company

(a) Absolute Interiors (Commercial) Limited

(b) Insert full name(s)
and address(es)

I, Peter W Gray
8 High Street
Yarm
Stockton on Tees TS15 9AE

(c) Delete as
applicable
(d) Insert date
(e) The copy account
must be authenticated
by the written
signature(s) of the
liquidator(s)

1 give notice that a general meeting of the company was duly held on 05 July 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached laid before it showing how the winding up of the company has been disposed of and that the same was done accordingly and no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on 05 July 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that the same was done accordingly and no quorum was present at the meeting

(f) insert venue of
meeting

The meeting was held at 8 High Street, Yarm, Stockton-on-Tees, TS15 9AE

The report covers the period from 19 November 2010 (commencement of winding up) to 05 July 2013 (close of winding up)

The outcome of the meeting including any resolutions passed at the meeting was as follows

That the Joint Liquidators final report and receipts and payments account be and sre hereby approved,

That the Joint Liquidators be granted release and discharge,

That the books, accounts and documents of the Company and Joint Liquidators, be disposed of, subject to any legal requirements governing the period of retention

Signed

Date

5-7-13

Presenter's name,
address and reference (if
any)

Peter W Gray
Rowlands
8 High Street
Yarm
Stockton on Tees, TS15 9AE

WEDNESDAY



A2G7QZB6
A25 04/09/2013 #201
COMPANIES HOUSE

Section 106

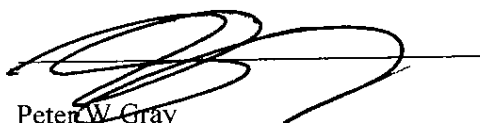
Form 4.72 cont'd

- (1) Amount paid into the Insolvency Services Account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up £0 00
 - (b) Other unclaimed dividends £0 00
 - (c) Moneys held by the Company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the Company £0 00

Dated

5.7.13

Signed by the liquidator



Name and Address

Peter W Gray
Rowlands
8 High Street
Yarm
Stockton on Tees, TS15 9AE

Liquidator's statement of account: creditors' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company Absolute Interiors (Commercial) Limited

From 19/11/2010 (commencement of winding up) to 05 July 2013 (Close of winding up)

SOA Value £		£	£
	ASSET REALISATIONS		
0 00	Bank Interest Gross	21 66	
35,000 00	Cash at bank at appointment	45,080 17	
28,673 26	Debtors (Pre-Appointment)	0 00	
0 00	Furniture, Fixtures and Fittings	228 00	
1,000 00	Motor Vehicles	0 00	
			45,329 83
	COST OF REALISATIONS		
0 00	Accounting Fees	(1,100 00)	
0 00	Appointee Fees	(21,457 93)	
)	
0 00	Legal Fees	(4,001 00)	
0 00	Preparation of Statement of Affairs	(5,000 00)	
0 00	Specific Bond	(276 00)	
0 00	Statutory Advertising	(320 00)	
0 00	Sundry Costs	(128 30)	
			(32,283 23)
	PREFERENTIAL CREDITORS		
0 00	Holiday Pay	(4,492 50)	
(3,521 25)	Wages	(3,554 10)	
			(8,046 60)
	UNSECURED CREDITORS		
(44,481 19)	HM Revenue and Customs	(1,694 26)	
(127,906 99)	Trade and Expense Creditors	(3,305 74)	
			(5,000 00)
	EQUITY		
(3 00)	Ordinary	0 00	
			0 00
			0 00

Dividend Information

Category	Date(s) Paid	Rate of Dividend	Total Paid
Priority	02/01/2013	100 0 p/£	8,046 60
Unsecured	22/03/2013	2 672 p/£	5,000 00

Fee Information

Date	Fee Basis	Fee Resolution	Approved (£)
19/11/2010	Time	Fees based on a Time Cost Basis	21,457 93

Creditor Distribution Detail: A1084 - Absolute Interiors (Commercial) Limited In Liquidation

Selected Dividends

FIRST AND FINAL DIVIDEND FOR PREFERENTIAL CREDITORS

Authorised By

PETER W GRAY

Signed:



Date Declared: 02/01/13
Prove By Date: 02/01/13
Date Paid: 02/01/13
Total Claims: 8,046 60
Rate: 100 00
Dividend Total: 8,046 60
Stat Interest: 0 00
Total Paid: 8,046 60

Creditor	Admitted	Dividend Amt	Stat Interest	Div Tax Amt	Cash Total	Equalised	Unclaimed
Hill, Jamie	168 00	168 00	0 00	52 08	115 92	0 00	0 00
Mannion, Carl	261 00	261 00	0 00	80 91	180 09	0 00	0 00
Melville, Barry	261 00	261 00	0 00	80 91	180 09	0 00	0 00
Moore, Christopher	105 00	105 00	0 00	32 55	72 45	0 00	0 00
Ogden, John	182 00	182 00	0 00	56 42	125 58	0 00	0 00
Rawlings, Richard	112 00	112 00	0 00	34 72	77 28	0 00	0 00
Redundancy Payments Office	6,873 60	6,873 60	0 00	0 00	6,873 60	0 00	0 00
Wakeley, Jonathan	84 00	84 00	0 00	26 04	57 96	0 00	0 00
	8,046 60	8,046 60	0 00	363 63	7,682 97	0 00	0 00

Creditor Distribution Detail: A1084 - Absolute Interiors (Commercial) Limited In Liquidation

Selected Dividends

FIRST AND FINAL DIVIDEND FOR UNSECURED CREDITORS

Authorised By.

PETER W GRAY

Signed:



Date Declared: 22/03/13
Prove By Date: 22/03/13
Date Paid: 22/03/13
Total Claims: 187,125 89
Rate: 2 67
Dividend Total: 5,000 00
Stat Interest: 0 00
Total Paid: 5,000 00

Creditor	Admitted	Dividend Amt	Stat Interest	Div Tax Amt	Cash Total	Equalised	Unclaimed
Arnold Laver & Co	3,898 27	104 16	0 00	0 00	104 16	0 00	0 00
Baxketh Limited	405 39	10 83	0 00	0 00	10 83	0 00	0 00
Big Studio	103 40	2 76	0 00	0 00	2 76	0 00	0 00
Bridgeman IBC Ltd	27,189 22	726 50	0 00	0 00	726 50	0 00	0 00
CDM Recruitment	5,643 07	150 78	0 00	0 00	150 78	0 00	0 00
Coastline Glass Ltd	577 00	15 42	0 00	0 00	15 42	0 00	0 00
D P Consultancy	300 00	8 02	0 00	0 00	8 02	0 00	0 00
Fixings Tyne Tees	4,106 96	109 74	0 00	0 00	109 74	0 00	0 00
H M Revenue & Customs	28,053 70	749 59	0 00	0 00	749 59	0 00	0 00
H M Revenue & Customs	35,354 52	944 67	0 00	0 00	944 67	0 00	0 00
Hardware Supply Ltd	4,835 81	129 21	0 00	0 00	129 21	0 00	0 00
Howdons Joinery	2,494 84	66 66	0 00	0 00	66 66	0 00	0 00
HSBC* (Bay Plastics)	1,307 19	34 93	0 00	0 00	34 93	0 00	0 00
James Latham Group	11,210 68	299 55	0 00	0 00	299 55	0 00	0 00
John Brash Limited	14,403 93	384 87	0 00	0 00	384 87	0 00	0 00
Look North Flooring Ltd	517 00	13 81	0 00	0 00	13 81	0 00	0 00
MAP Hardwood	1,523 67	40 71	0 00	0 00	40 71	0 00	0 00
Marion Doors and Shutters	1,985 75	53 06	0 00	0 00	53 06	0 00	0 00
MKM Building Supplies - Darlington	2,399 41	64 11	0 00	0 00	64 11	0 00	0 00
Mobile Mini UK Ltd	51 70	1 38	0 00	0 00	1 38	0 00	0 00
North East Sheets and Panels Ltd	9,273 62	247 79	0 00	0 00	247 79	0 00	0 00
North Yorkshire Timbers	8,098 14	216 38	0 00	0 00	216 38	0 00	0 00
Northgate Vehicle Hire	1,438 82	38 45	0 00	0 00	38 45	0 00	0 00
P D Port Services Ltd	353 08	9 43	0 00	0 00	9 43	0 00	0 00
S J Bradley	18,857 94	503 88	0 00	0 00	503 88	0 00	0 00
Speedy Asset Services Ltd	1,643 99	43 93	0 00	0 00	43 93	0 00	0 00
Stockton Decorators Merchants	423 42	11 31	0 00	0 00	11 31	0 00	0 00
Stockton Office Services	99 35	2 65	0 00	0 00	2 65	0 00	0 00
Wolsley UK Limited	170 69	4 56	0 00	0 00	4 56	0 00	0 00
Wurth UK Ltd	405 33	10 86	0 00	0 00	10 86	0 00	0 00
187,125 89	5,000 00	0 00	0 00	0 00	5,000 00	0 00	0 00

**ABSOLUTE INTERIORS (COMMERCIAL) LIMITED
(IN CREDITORS VOLUNTARY LIQUIDATION)**

**Joint Liquidators Final Report to Members and Creditors
Pursuant to Section 106 of the Insolvency Act 1986**

5 July 2013

Contents	Page No.
1. Statutory Information	1
2 Introduction	1
3 Background	1
4 Asset and Other Realisations	1
5 Liquidators Receipts and Payments	2
6 Prescribed Part	2
7 Investigations	2
8 Creditors Claims and Dividend Prospects	2
9 Professional Fees	3
10. Liquidators Remuneration and Disbursements	3
11 Conclusion	4

Appendices

- 1 Liquidators Receipts and Payments Account
- 2 Analysis of Joint Liquidators Time Costs

1. Statutory Information (pursuant to rule 4.49C of the Insolvency Rules 1986)

- 1.1 The Company's registered number is 06731228
- 1.2 The Company was incorporated on 23 October 2008.
- 1.3 The trading address of the Company was Unit 38, Brougham Terrace, Hartlepool, Cleveland TS24 8EY
- 1.4 The registered office was Unit 38, Brougham Terrace, Hartlepool, Teesside TS24 8EY. This was changed to 8 High Street, Yarm, Stockton-on-Tees TS15 9AE for the purposes of the Liquidation
- 1.5 The Company's authorised share capital is 1,000.00 ordinary shares of £1.00 each. The issued share capital is 3 ordinary shares of £1.00 each
- 1.6 Peter W Gray and J Harvey Madden of Taylor Rowlands, 8 High Street, Yarm, Stockton on Tees, TS15 9AE, were appointed Joint Liquidators of the Company on 19 November 2010

2. Introduction

- 2.1 This report is issued in accordance with Section 106 of The Insolvency Act 1986 and provides details of the progress of the Liquidation for the period from 19 November 2010 to its conclusion on 5 July 2013

3. Background

- 3.1 All as previously advised in the notes to the Statement of Affairs presented to creditors on 19 November 2010

4. Asset and Other Realisations

4.1. Cash at Bank

- 4.1.1 A sum of £45,080.17 was received from the closure of the Company's account with HSBC

4.2. Book Debt

- 4.2.1. Book debts were included in the Director's Statement of Affairs with an estimated to realise figure of £28,673. No direct realisations have been made in this regard. Debts were either disputed in full or paid into the Company's bank account immediately prior to my appointment with other amounts being held as retentions and used to offset snagging and remedial work costs

4.3. Plant, Machinery, Vehicles, Etc

- 4.3.1 The Estimated Statement of Affairs indicated realisations from these assets would be in the region of £1,000 however, as previously reported, the vehicle concerned was distrained upon by the landlord of the trading premises in respect of outstanding rent. No funds were therefore realised in this respect

4 4 Furniture, Fixtures and Fittings

4 4 1. The Director's Statement of Affairs estimated realisations from these assets to be £508.00, however following sale, the sum of £228.00 was received.

4 5 Other Realisations

4.5 1 Gross interest totalling £21 66 has been received on sums held in the liquidation estate account HM Revenue & Customs have been advised of this and corporation tax paid accordingly

5. Liquidators Receipts and Payments

5.1 1 A summary of receipts and payments is attached at Appendix 1

6. Prescribed Part

6.1 Under the provisions of Section 176A of The Insolvency Act 1986 the Liquidators must state the amount of funds available to unsecured creditors in respect of the prescribed part This provision only applies where the Company has granted a floating charge to a creditor after 15th September 2003

6 2 In this instance, the prescribed part does not apply, as no qualifying floating charge has been granted

7. Investigations

7.1. The Liquidators investigations into the affairs of the Company and its Directors in accordance with the provisions of the Act and Statements of Insolvency Practice numbers 2 and 4 were completed

7 2. As required by the Company Directors Disqualification Act 1986 a Report was submitted to the Department of Business, Innovation & Skills The content of this Report is confidential.

8. Creditors Claims and Dividend Prospects

8.1. Secured Creditors

8 1.1. No secured claims have been received in this matter

8 2 Preferential Creditors

8 2 1 Preferential claims for unpaid wages and holiday pay were received totalling £8,046.60

8 3. Unsecured Creditors

8 3 1 Formal claims from unsecured creditors were received totalling £187,125 89 Creditors with claims estimated at £18,063 81 did not submit formal claims

8 4 Dividend Details

8 4 1 A dividend of 100p in the £ was declared and paid to preferential creditors and a dividend of 2 672p in the £ was declared and paid to unsecured creditors

9. Professional Fees

- 9 1 On this assignment I have used the professional advisors listed below I have also indicated alongside each, the basis of the fee arrangement with them

Name	Nature of Work	Basis of Fee Arrangement
Chipchase Manners	Accounting services	Fixed Fee
Dickinson Dees	Legal fees	Fixed Fee

- 9 2 My choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them I have reviewed the fees charged and I am satisfied that they are reasonable in the circumstances of this case

10. Liquidators' Remuneration

- 10 1 The Joint Liquidators remuneration was approved by the creditors on a time cost basis, i.e. by reference to the time properly spent by the Joint Liquidators and their staff in attending to matters arising in the Liquidation
- 10 2 In addition, it was resolved that Category 2 Disbursements may be drawn where applicable provided full disclosure of such disbursements be provided in future reports
- 10 3 Time costs to date total £21,464 00 representing 176 29 hours Remuneration in the sum of £21,457 93 has been received At Appendix 3 is a breakdown of the time costs.
- 10 4 There have been no Category 2 Disbursements
- 10 5 In accordance with the Insolvency Rules 1986 (as amended) I have a duty to inform members and creditors of their right to challenge the Joint Liquidators remuneration and expenses and their right to request further information Details of these rights can be found in the Creditors Guide to the Joint Liquidators Fees which is available on the Rowlands website at www.rowlandsaccountants.co.uk Rowlands charging policy is also available from this website. Should a paper copy of either of these documents be required, please contact this office.

11. Conclusion

11 1 Final meetings of members and creditors were held on 5 July 2013. The following resolutions were considered and duly passed -

- 1 That the Joint Liquidators final report and receipts and payments account be and are hereby approved
- 2 That the Joint Liquidators be granted release and discharge
- 3 That the books, accounts and documents of the Company and Joint Liquidators, be disposed of, subject to any legal requirements governing the period of retention.


P W Gray
Joint Liquidator