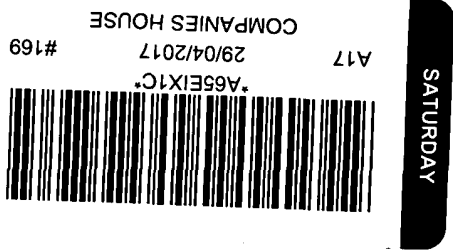


Registration number 6730986

**Able Radio**  
**Company limited by guarantee**  
**Abbreviated accounts**  
**for the year ended 31 October 2016**



**Able Radio**  
**Company limited by guarantee**

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**Able Radio**  
**Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the directors of**  
**Able Radio**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Beverley & Williams Accountants Ltd**

**Unit A, St David's House**  
**Feeder Row**  
**Cwmcarn**  
**Newport, Gwent**  
**NP11 7ED**

**Date: 5 April 2017**

**Able Radio**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 31 October 2016**

		2016		2015
	Notes	£	£	£
<b>Fixed assets</b>				
Tangible assets	2		354,103	373,353
<b>Current assets</b>				
Stock and work in progress		7,651		5,231
Debtors		8,858		54,653
Cash at bank and in hand		38,360		68,799
		<u>54,869</u>		<u>128,683</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,605)</u>		<u>(108,362)</u>
<b>Net current assets</b>			<u>32,264</u>	<u>20,321</u>
<b>Total assets less current liabilities</b>			386,367	393,674
<b>Provisions for liabilities</b>			(1,564)	(2,273)
<b>Accruals and deferred income</b>			<u>(350,269)</u>	<u>(368,573)</u>
<b>Net assets/(liabilities)</b>			<u><u>34,534</u></u>	<u><u>22,828</u></u>
<b>Reserves</b>				
Profit and loss account			<u>34,534</u>	<u>22,828</u>
<b>Members' funds</b>			<u><u>34,534</u></u>	<u><u>22,828</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Able Radio**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)**  
**for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 5 April 2017, and are signed on their behalf by:



**M D Wainwright**  
**Director**

**Registration number 6730986**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Able Radio**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 31 October 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Long leasehold improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% straight line
Office equipment	-	20% straight line

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**1.7. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Able Radio**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 31 October 2016**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 November 2015	440,440
Additions	1,355
At 31 October 2016	<u>441,795</u>
<b>Depreciation</b>	
At 1 November 2015	67,087
Charge for year	20,605
At 31 October 2016	<u>87,692</u>
<b>Net book values</b>	
At 31 October 2016	<u>354,103</u>
At 31 October 2015	<u>373,353</u>
<b>3. Other financial commitments</b>	
As at 31 October 2016 the company had an annual rent commitment under a 25 year lease of a £1 peppercorn rent due per annum.	
<b>4. Company limited by guarantee</b>	
The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to one pound per member.	