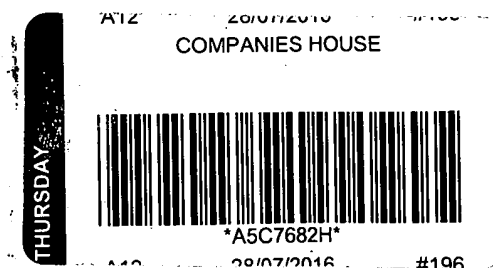


Registration number 6730986

Able Radio
Company limited by guarantee

Abbreviated accounts
for the year ended 31 October 2015



Able Radio
Company limited by guarantee

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Able Radio
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
Able Radio

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Beverley & Williams Accountants Ltd

Unit A, St David's House
Feeder Row
Cwmcarn
Newport, Gwent
NP11 7ED

Date: 8 April 2016

Able Radio
Company limited by guarantee

Abbreviated balance sheet
as at 31 October 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		373,353		18,825
Current assets					
Work in progress		5,231		7,290	
Debtors		54,653		9,977	
Cash at bank and in hand		68,799		20,700	
		<u>128,683</u>		<u>37,967</u>	
Creditors: amounts falling due within one year		<u>(108,362)</u>		<u>(4,377)</u>	
Net current assets			<u>20,321</u>		<u>33,590</u>
Total assets less current liabilities			393,674		52,415
Provisions for liabilities			(2,273)		(3,765)
Accruals and deferred income			<u>(368,573)</u>		<u>(12,249)</u>
Net (liabilities)/assets			<u>22,828</u>		<u>36,401</u>
Reserves					
Profit and loss account			<u>22,828</u>		<u>36,401</u>
Members' funds			<u>22,828</u>		<u>36,401</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Able Radio
Company limited by guarantee

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2015

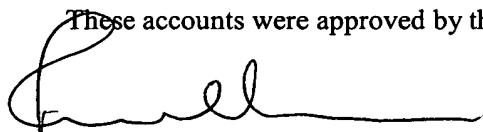
For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 April 2016, and are signed on their behalf by:



P Williams
Director

Registration number 6730986

The notes on pages 4 to 5 form an integral part of these financial statements.

**Able Radio
Company limited by guarantee**

**Notes to the abbreviated financial statements
for the year ended 31 October 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Long leasehold improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% straight line
Office equipment	-	20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Able Radio
Company limited by guarantee**

**Notes to the abbreviated financial statements
for the year ended 31 October 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2014	76,562
Additions	367,586
Disposals	(3,708)
At 31 October 2015	<u>440,440</u>
Depreciation	
At 1 November 2014	57,737
On disposals	(2,496)
Charge for year	11,846
At 31 October 2015	<u>67,087</u>
Net book values	
At 31 October 2015	<u>373,353</u>
At 31 October 2014	<u>18,825</u>

3. Other financial commitments

As at 31 October 2015 the company had an annual rent commitment under a 25 year lease of a £1 peppercorn rent due per annum.

4. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to one pound per member.