

**DIGITAL 2000 LIMITED**

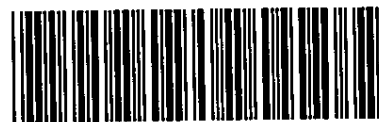
UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

# REGISTRAR OF COMPANIES

FRIDAY



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COMPANIES HOUSE

# DIGITAL 2000 LIMITED

## COMPANY INFORMATION

### DIRECTORS

R H Cotton  
M A Cotton

### REGISTERED NUMBER

06729870

### REGISTERED OFFICE

President Park  
President Way  
Sheffield  
South Yorkshire  
S4 7UR

### ACCOUNTANTS

goodband viner taylor  
Chartered Accountants  
Ellin House  
42 Kingfield Road  
Sheffield  
S11 9AS

ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 2013

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Intangible assets	2		24,000		28,000
Tangible assets	3		5,015		5,230
			<u>29,015</u>		<u>33,230</u>
<b>CURRENT ASSETS</b>					
Stocks		43,924		38,868	
Debtors		189,999		174,031	
Cash at bank and in hand		66,683		2,259	
		<u>300,606</u>		<u>215,158</u>	
<b>CREDITORS</b> amounts falling due within one year	4	(293,480)		(243,713)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,126</u>		<u>(28,555)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>36,141</u>		<u>4,675</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(1,003)		(1,046)
<b>NET ASSETS</b>			<u>35,138</u>		<u>3,629</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			35,038		3,529
<b>SHAREHOLDERS' FUNDS</b>			<u>35,138</u>		<u>3,629</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

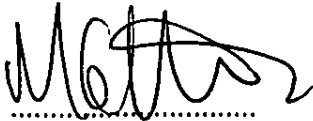
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**DIGITAL 2000 LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 AUGUST 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

**- 5 NOV 2013**

A handwritten signature in black ink, appearing to read 'M A Cotton', written over a dotted line.

...  
**M A Cotton**  
Director

The notes on pages 3 to 6 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2013**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	15% reducing balance
Office equipment	-	15% reducing balance and 33% straight line

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2013**

**1 ACCOUNTING POLICIES (continued)**

**1 8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

**1 9 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

**2 INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 September 2012 and 31 August 2013	40,000
<b>Amortisation</b>	
At 1 September 2012	12,000
Charge for the year	4,000
At 31 August 2013	16,000
<b>Net book value</b>	
At 31 August 2013	24,000
At 31 August 2012	28,000

# DIGITAL 2000 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

### 3 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 September 2012	10,802
Additions	2,726
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At 31 August 2013	13,528
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<b>Depreciation</b>	
At 1 September 2012	5,572
Charge for the year	2,941
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At 31 August 2013	8,513
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<b>Net book value</b>	
At 31 August 2013	5,015
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At 31 August 2012	5,230
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### 4 CREDITORS.

#### Amounts falling due within one year

Included in creditors amounts falling due within one year are amounts totalling £46,287 (2010 £36,977) which are secured

### 5 SHARE CAPITAL

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
51 'A' Ordinary shares of £1 each	51	51
24 'B' Ordinary shares of £1 each	24	24
15 'C' Ordinary shares of £1 each	15	15
10 'D' Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
	100	100
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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2013**

**6 DIRECTORS' BENEFITS ADVANCES, CREDIT AND GUARANTEES**

R H Cotton

At 31 August 2013 there was a balance in favour of the company of £4,266 in respect of R H Cotton (2012 £4,815) The maximum outstanding balance during the year was £4,815 (2012 £4,815) No interest has been charged by the company on the above loan

During the year dividends totalling £18,180 (2012 £20,175) were paid to R H Cotton

M A Cotton

At 31 August 2013 there was a balance in favour of the company of £10,387 in respect of M A Cotton (2012 £2,064) The maximum outstanding balance during the year was £10,387 (2012 £2,064) No interest has been charged by the company on the above loan

During the year dividends totalling £36,360 (2012 £40,350) were paid to M A Cotton

**7 CONTROLLING PARTY**

The ultimate controlling party is Mr M A Cotton