

COMPANY REGISTRATION NUMBER 06729847

ENERGYLOOP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2012



KILSBY & WILLIAMS LLP
Chartered Accountants
Cedar House
Hazell Drive
Newport
NP10 8FY

ENERGYLOOP LIMITED

ABBREVIATED ACCOUNTS

Period from 1 November 2011 to 30 June 2012

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ENERGYLOOP LIMITED

ABBREVIATED BALANCE SHEET

30 June 2012

	Note	30 Jun 12 £	31 Oct 11 £
FIXED ASSETS	2		
Tangible assets		<u>11,215</u>	<u>14,377</u>
CURRENT ASSETS			
Debtors		26,259	9,644
Cash at bank and in hand		<u>11,728</u>	<u>6,581</u>
		37,987	16,225
CREDITORS: Amounts falling due within one year		<u>(11,685)</u>	<u>(6,261)</u>
NET CURRENT ASSETS		<u>26,302</u>	<u>9,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,517</u>	<u>24,341</u>
PROVISIONS FOR LIABILITIES		<u>(2,244)</u>	<u>(2,876)</u>
		<u>35,273</u>	<u>21,465</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>35,270</u>	<u>21,462</u>
SHAREHOLDERS' FUNDS		<u>35,273</u>	<u>21,465</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20/11/2012, and are signed on their behalf by



Mr J M Wellington

Company Registration Number 06729847

The notes on pages 2 to 3 form part of these abbreviated accounts.

ENERGYLOOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 1 November 2011 to 30 June 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings and Equipment	- 20% Straight line
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

ENERGYLOOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Period from 1 November 2011 to 30 June 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	19,468
Additions	798
At 30 June 2012	<u>20,266</u>
DEPRECIATION	
At 1 November 2011	5,091
Charge for period	3,960
At 30 June 2012	<u>9,051</u>
NET BOOK VALUE	
At 30 June 2012	<u>11,215</u>
At 31 October 2011	<u>14,377</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	30 Jun 12		31 Oct 11	
	No	£	No	£
3 Ordinary Shares shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>