

REGISTERED NUMBER: 06729028 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

ACADEMIC SUMMER LIMITED

COMPANIES HOUSE

COMPANIES HOUSE

THURSDAY



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23/06/2016

#112

COMPANIES HOUSE

ACADEMIC SUMMER LIMITED

ACADEMIC SUMMER LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS:

Mrs H Lami
C Lee

REGISTERED OFFICE:

20 Rossiter Close
Bathpool
Taunton
Somerset
TA2 8FN

REGISTERED NUMBER:

06729028 (England and Wales)

ACCOUNTANTS:

C J Smith Accountancy Limited
Chartered Accountants
92 Hamilton Road
Taunton
Somerset
TA1 2ES

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

| | Notes | 31/10/15 £ | 31/10/14 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1,438 | 1,485 |
| CURRENT ASSETS | | | |
| Debtors | | 40,928 | 36,107 |
| Cash at bank and in hand | | 13,542 | 20,902 |
| | | 54,470 | 57,009 |
| CREDITORS | | | |
| Amounts falling due within one year | | 68,464 | 53,641 |
| NET CURRENT (LIABILITIES)/ASSETS | | (13,994) | 3,368 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (12,556) | 4,853 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 21 | 21 |
| Profit and loss account | | (12,577) | 4,832 |
| SHAREHOLDERS' FUNDS | | (12,556) | 4,853 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 16 and were signed on its behalf by:


C Lee - Director

The notes form part of these abbreviated accounts

ACADEMIC SUMMER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Accounts have been prepared on the Going concern basis. The company incurred a loss for the year of £17,409 resulting in a deficit on the Profit and Loss account of £12,577 and net liabilities on the Balance sheet of £12,556. The Directors are of the view that the company will firstly be able to obtain further funding and secondly to generate a Profit in future to enable the company to continue trading. The Directors therefore consider it appropriate for the Accounts to be prepared on a Going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|-------------------|
| COST | |
| At 1 November 2014 | 3,528 |
| Additions | 1,029 |
| | <hr/> |
| At 31 October 2015 | 4,557 |
| DEPRECIATION | |
| At 1 November 2014 | 2,043 |
| Charge for year | 1,076 |
| | <hr/> |
| At 31 October 2015 | 3,119 |
| NET BOOK VALUE | |
| At 31 October 2015 | <hr/> 1,438 <hr/> |
| At 31 October 2014 | <hr/> 1,485 <hr/> |

ACADEMIC SUMMER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/10/15 £ | 31/10/14 £ |
|---------|---------------------------|-------------------|---------------|---------------|
| 510 | Ordinary 'A' shares | 1p | 5 | 5 |
| 490 | Ordinary 'B' shares | 1p | 5 | 5 |
| 1,100 | Ordinary 'C' & 'D' shares | 1p | 11 | 11 |
| | | | <u>21</u> | <u>21</u> |

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

| | 31/10/15 £ | 31/10/14 £ |
|--------------------------------------|---------------|---------------|
| C Lee | | |
| Balance outstanding at start of year | - | 3,883 |
| Amounts advanced | 9,291 | - |
| Amounts repaid | - | (3,883) |
| Balance outstanding at end of year | <u>9,291</u> | <u>-</u> |
| Mrs H Lami | | |
| Balance outstanding at start of year | - | 16,761 |
| Amounts advanced | 8,869 | - |
| Amounts repaid | - | (16,761) |
| Balance outstanding at end of year | <u>8,869</u> | <u>-</u> |

No interest was charged by the Company on the balances outstanding in the year ended 31 October 2015.