

ABC BUILDING COMPANY LIMITED

REPORT OF THE DIRECTOR **(6728216)**

The Director presents his Report and Financial Statements for the period from 20 October 2008 to 31 October 2009

RESULTS AND DIVIDENDS

	£
Net Profit for the Period before Taxation	69,956
Taxation chargeable for the Period	14,615
	<hr/>
<u>Net Profit for the Period after Taxation</u>	55,341
	=====

The Director recommends the payment of a Dividend for the period of £53,000 per Share, amounting to £53,000 for the period

REVIEW OF THE BUSINESS

The Company's principal activities during the period were the provision of Construction Services.

In the opinion of the Directors the Company's results for the period were satisfactory and should continue to be so

DIRECTORS' RESPONSIBILITIES

The Director is responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations

Company law requires the Director to prepare Financial Statements for each financial period Under that law the Director has elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the Director must not approve the Financial Statements unless he is satisfied that they give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements the Director is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable her to ensure that the Financial Statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



ABC BUILDING COMPANY LIMITED

REPORT OF THE DIRECTOR

FIXED ASSETS

Details of Fixed Assets and changes therein are shown in the Notes annexed to these Financial Statements

DIRECTOR AND HIS SHARE INTEREST

The Director during the period and his interest in the Share Capital of the Company throughout the financial period was as follows

Ordinary Shares

B Cockton

One

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the small companies regime of the Companies Act 2006


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B COCKTON - DIRECTOR

Dated: 22-6-10

ACCOUNTANTS REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABC BUILDING COMPANY LIMITED
(6728216)

In accordance with the engagement letter dated 3 November 2008 in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the Company which comprise the Balance Sheet, the Statutory Profit and Loss Account and the related Notes from the accounting records and information and explanations that you have given to us.

This report is made the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Financial Statements.

You have acknowledged on the Balance Sheet as at 31 October 2009, your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion in the Financial Statements.



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RICHMAN & COMPANY
CHARTERED ACCOUNTANTS

293 KENTON LANE
HARROW
MIDDX
HA3 8RR

Dated:.....22 June 2010.....

ABC BUILDING COMPANY LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2009

	<u>Cost</u>	<u>Depreciation</u>	<u>Net Book</u>
	<u>£</u>	<u>£</u>	<u>Value</u>
<u>TANGIBLE FIXED ASSETS</u> (Note 2)			
Furniture, Fittings and Computer Equipment	<u>670</u>	<u>134</u>	536
 <u>CURRENT ASSETS</u>			
Debtors (Note 3)			<u>17,450</u>
			17,986
 <u>CREDITORS</u>			
Amounts Falling Due Within One Year (Note 4)			<u>15,644</u>
 <u>NET ASSETS</u>			<u><u>2,342</u></u>
 <u>FINANCED BY:</u>			
<u>SHARE CAPITAL</u>			
Authorised:			
100 Ordinary Shares of £1 Each		<u>100</u>	
Called-Up and Fully Paid			
1 Ordinary Share of £1 Each			1
 <u>RESERVES</u>			
Profit and Loss Account			<u>2,341</u>
			<u><u>2,342</u></u>

ABC BUILDING COMPANY LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2009
(CONTINUED)

DIRECTORS' STATEMENTS ON UNAUDITED FINANCIAL STATEMENTS

- A For the period from 20 October 2008 to 31 October 2009 the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small Companies
The members have not required the Company to obtain an audit of its Financial Statements for the period in question in accordance with Section 476.
- B The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of Financial Statements
- C. These Financial Statements have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

Approved By:


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B COCKTON - DIRECTOR

Approved On: 22-6-10.....

ABC BUILDING COMPANY LIMITED
STATUTORY PROFIT AND LOSS ACCOUNT FOR THE PERIOD
FROM 20 OCTOBER 2008 TO 31 OCTOBER 2009

	£
Turnover (Note 1(c))	90,808
<u>DEDUCT:</u> Cost of Work Done	<u>2,856</u>
<u>GROSS PROFIT</u>	87,952
<u>DEDUCT</u> Administrative Expenses (Note 5)	<u>16,864</u>
<u>OPERATING PROFIT</u>	71,088
<u>DEDUCT:</u> Interest Payable and Similar Charges	<u>1,132</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	69,956
<u>DEDUCT: TAXATION</u> (Note 1(d))	
Corporation Tax on Profit on Ordinary Activities	<u>14,615</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>	55,341
<u>DEDUCT: DIVIDENDS</u>	<u>53,000</u>
<u>RETAINED PROFITS CARRIED FORWARD</u>	<u>2,341</u>

CONTINUING OPERATIONS/TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised Gains or Losses other than as disclosed above and there have been no activities or acquisitions in the current period

ABC BUILDING COMPANY LIMITED
NOTES TO THE ACCOUNTS FOR THE PERIOD
FROM 20 OCTOBER 2008 TO 31 OCTOBER 2009

I. ACCOUNTING POLICIES

a. ACCOUNTING CONVENTION

These Financial Statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b. DEPRECIATION

Depreciation of Tangible Fixed Assets is provided for on a straight line basis at a rate estimated to write off the cost over the period of their useful lives to the business

The rates of depreciation currently in operation and the amounts provided in the period were as follows

	<u>Percentage</u>	<u>Total for Period</u>
Furniture, Fittings and Computer Equipment	20%	£134 =====

c. TURNOVER

Turnover represents amounts derived from the provision of services falling within the Company's ordinary activities excluding VAT

d. TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future

UK Corporation Tax at an effective rate of 21% has been provided on profits computed as follows:-

	£
Net Profit as Per Accounts	69,956
Capital Allowances in excess of Depreciation	(536)
Formation Costs	176
<u>TAXABLE PROFIT</u>	<u>69,596</u>

ABC BUILDING COMPANY LIMITED
NOTES TO THE ACCOUNTS FOR THE PERIOD
FROM 20 OCTOBER 2008 TO 31 OCTOBER 2009
CONTINUED

2. TANGIBLE FIXED ASSETS

	<u>Furniture, Fittings & Computer Equipment</u> £
<u>Cost:</u>	
Acquired in the Period	670
	<hr/>
<u>As At 31 October 2009</u>	670
	=====
<u>Depreciation:</u>	
Provided in the Period	134
	<hr/>
<u>As At 31 October 2009</u>	134
	=====
<u>Net Book Value As At 31 October 2009</u>	536
	=====

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31 October 2009</u> £
Income Tax Repayable	17,450
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	17,450
	=====

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31 October 2009</u> £
Accrued Expenses	1,000
Corporation Tax Due	14,615
Amounts Due to Director	29
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	15,644
	=====

ABC BUILDING COMPANY LIMITED
NOTES TO THE ACCOUNTS FOR THE PERIOD
FROM 20 OCTOBER 2008 TO 31 OCTOBER 2009
CONTINUED

5. OPERATING PROFIT **20 October 2008 to**
31 October 2009

	£
Stated after charging:	
Directors Remuneration	5,750
Accountancy Charges	1,000
Formation Costs	176
Depreciation of Fixed Assets (Note 1(b))	134

6. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	<u>31 October 2009</u>
	£
Profit for the financial period after Taxation	55,341
Dividend in respect of the period	(53,000)
Share Issued in the period	1
<u>Closing Shareholders' Funds at 31 October 2009</u>	<u>2,342</u> =====