

Hill Street Holdings Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2019

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Hill Street Holdings Limited

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Hill Street Holdings Limited

Company Information

Directors	A W Bates
Company secretary	A C Bates
Registered office	3 Warners Mill Silks Way Braintree Essex CM7 3GB
Solicitors	Greenberg Traurig, LLP The Shard, Level 8 32 London Bridge St London SE1 9SG
Bankers	Barclays Bank PLC 1 Bank Street Braintree Essex CM7 7UQ
Accountants	Lambert Chapman LLP Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB

Hill Street Holdings Limited
(Registration number: 06728172)
Balance Sheet as at 31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	<u>4</u>	4	4
Current assets			
Debtors	<u>5</u>	3,058,449	3,888,372
Cash at bank and in hand		<u>2,273</u>	<u>98</u>
		3,060,722	3,888,470
Creditors: Amounts falling due within one year	<u>6</u>	<u>(2,707,122)</u>	<u>(1,106,891)</u>
Net current assets		<u>353,600</u>	<u>2,781,579</u>
Total assets less current liabilities		353,604	2,781,583
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(300,000)</u>	<u>(2,725,904)</u>
Net assets		<u><u>53,604</u></u>	<u><u>55,679</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	106	106
Profit and loss account		<u>53,498</u>	<u>55,573</u>
Total equity		<u><u>53,604</u></u>	<u><u>55,679</u></u>

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 April 2020

A W Bates

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Hill Street Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is: 3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB, United Kingdom.

The principal place of business is: Knowles Farm, Wycke Hill, Maldon, Essex, CM9 6SH.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

Tax

Current Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Hill Street Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2018 - 0).

4 Investments

	2019 £	2018 £
Investments in subsidiaries	4	4
Subsidiaries		£
Cost or valuation		
At 1 August 2018		4
Provision		
Carrying amount		
At 31 July 2019		4
At 31 July 2018		4

Hill Street Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
Subsidiary undertakings				
L.E.A. Investment Management Limited	Knowles Farm, Wycke Hill, Maldon, Essex, CM9 6SH. England	Ordinary	100%	100%
L.E.A. Investments (Haverhill) Limited	Knowles Farm, Wycke Hill, Maldon, Essex, CM9 6SH. England	Ordinary	100%	100%
Nursery Investments Limited	Knowles Farm, Wycke Hill, Maldon, Essex, CM9 6SH. England	Ordinary	100%	100%

Subsidiary undertakings

L.E.A. Investment Management Limited

The principal activity of L.E.A. Investment Management Limited is charter rental and management services.

L.E.A. Investments (Haverhill) Limited

The principal activity of L.E.A. Investments (Haverhill) Limited is property development and property management.

Nursery Investments Limited

The principal activity of Nursery Investments Limited is that of a dormant company..

Hill Street Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

5 Debtors

	2019 £	2018 £
Amounts owed by group undertakings	3,058,237	3,063,837
Other debtors	212	824,535
Total current trade and other debtors	<u>3,058,449</u>	<u>3,888,372</u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	1,974	-
Amounts owed to group undertakings	2,779	2,779
Other creditors	2,700,785	1,102,564
Accruals and deferred income	1,584	1,548
	<u>2,707,122</u>	<u>1,106,891</u>

Due after one year

Other loans	<u>300,000</u>	<u>2,725,904</u>
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Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Other loans	8	<u>300,000</u>	<u>2,725,904</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	106	106	106	106

8 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Other loans	<u>300,000</u>	<u>2,725,904</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.