

Hill Street Holdings Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

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Hill Street Holdings Limited
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Hill Street Holdings Limited
Balance Sheet as at 31 July 2016

| | Note | 2016 £ | 2015 £ |
|---------------------------------------------------------|----------|----------------------|-------------------------|
| Fixed assets | | | |
| Investments | <u>2</u> | <u>4</u> | <u>106</u> |
| Current assets | | | |
| Debtors | | 1,984,151 | 1,324,204 |
| Cash at bank and in hand | | <u>2,603</u> | <u>68,467</u> |
| | | 1,986,754 | 1,392,671 |
| Creditors: Amounts falling due within one year | <u>3</u> | <u>(1,277,179)</u> | <u>(882,413)</u> |
| Net current assets | | <u>709,575</u> | <u>510,258</u> |
| Total assets less current liabilities | | 709,579 | 510,364 |
| Creditors: Amounts falling due after more than one year | <u>3</u> | <u>(649,250)</u> | <u>(612,116)</u> |
| Net assets/(liabilities) | | <u><u>60,329</u></u> | <u><u>(101,752)</u></u> |
| Capital and reserves | | | |
| Called up share capital | <u>4</u> | 106 | 106 |
| Profit and loss account | | <u>60,223</u> | <u>(101,858)</u> |
| Shareholders' funds/(deficit) | | <u><u>60,329</u></u> | <u><u>(101,752)</u></u> |

For the year ended 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 14 December 2016

A W Bates
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Hill Street Holdings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Fixed asset investments

Fixed asset investments held by the company are represented by the issued share capital in respect of the subsidiary companies.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Debtors include Group balances, whilst these amounts are due on demand it is unlikely they will be received in full during the coming year.

2 Fixed assets

| | Investments £ | Total £ |
|-----------------------|--------------------------------|--------------------------|
| Cost | | |
| At 1 August 2015 | 106 | 106 |
| Revaluations | <u>(102)</u> | <u>(102)</u> |
| At 31 July 2016 | 4 | 4 |
| Depreciation | | |
| At 31 July 2016 | <u>-</u> | <u>-</u> |
| Net book value | | |
| At 31 July 2016 | <u>4</u> | <u>4</u> |
| At 31 July 2015 | <u>106</u> | <u>106</u> |

Hill Street Holdings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Holding | Proportion of voting rights and shares held | Principal activity |
|---------------------------------------|--------------------|----------------------------------------------------|----------------------------------------|
| Subsidiary undertakings | | | |
| L.E.A Investments (Haverhill) Limited | Ordinary £1 shares | 100% | Property development |
| L.E.A Investment (Management) Limited | Ordinary £1 shares | 100% | Charter rental and management services |
| Nursery Investments Limited | Ordinary £1 shares | 100% | Property rental |

The profit for the financial period of L.E.A Investments (Haverhill) Limited was £302,178 and the aggregate amount of capital and reserves at the end of the period was £80,573.

The profit for the financial period of L.E.A Investment (Management) Limited was £50,767 and the aggregate amount of capital and reserves at the end of the period was £104,762.

The loss for the financial period of Nursery Investments Limited was £4,633 and the aggregate amount of capital and reserves at the end of the period was (£78,926).

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| | 2016 | 2015 |
|----------------------------------------------|----------------|----------------|
| | £ | £ |
| Amounts falling due after more than one year | <u>401,688</u> | <u>334,554</u> |

4 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 106 | 106 | 106 | 106 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

5 Related party transactions

At the balance sheet date the amount due from A W Bates was £nil (2015: £488,662)

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