

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Absolute Recruitment UK Limited

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for the Year Ended 30 April 2015**

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Absolute Recruitment UK Limited

**Company Information
for the Year Ended 30 April 2015**

DIRECTORS:

Mrs J Marshall
D Marshall
Ms F C Welch

SECRETARY:

D Marshall

REGISTERED OFFICE:

Metasi House
523 West Street
Crewe
Cheshire
CW1 3PA

REGISTERED NUMBER:

06728153 (England and Wales)

ACCOUNTANTS:

Alextra Group Limited
12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	30.4.14 £
FIXED ASSETS			
Intangible assets	2	94,000	-
Tangible assets	3	<u>11,151</u>	<u>7,128</u>
		<u>105,151</u>	<u>7,128</u>
CURRENT ASSETS			
Debtors		1,053,029	824,900
Cash at bank and in hand		<u>119,256</u>	<u>68,927</u>
		1,172,285	893,827
CREDITORS			
Amounts falling due within one year		<u>(1,154,596)</u>	<u>(878,620)</u>
NET CURRENT ASSETS		<u>17,689</u>	<u>15,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,840	22,335
PROVISIONS FOR LIABILITIES		<u>(2,228)</u>	<u>(1,425)</u>
NET ASSETS		<u>120,612</u>	<u>20,910</u>
CAPITAL AND RESERVES			
Called up share capital	4	820	820
Profit and loss account		<u>119,792</u>	<u>20,090</u>
SHAREHOLDERS' FUNDS		<u>120,612</u>	<u>20,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2015 and were signed on its behalf by:

Mrs J Marshall - Director

D Marshall - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & office equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Factoring of debt

The company has adopted the separate disclosure method for the Factoring of Debt in place. The gross asset amount of the debt is disclosed on the balance sheet within trade debtors, and the corresponding liability in respect of the proceeds received from the factor is disclosed within creditors. Interest and factoring charges are recognised in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	15,000
Additions	94,000
At 30 April 2015	<u>109,000</u>
AMORTISATION	
At 1 May 2014	
and 30 April 2015	<u>15,000</u>
NET BOOK VALUE	
At 30 April 2015	<u>94,000</u>
At 30 April 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	15,754
Additions	8,430
At 30 April 2015	<u>24,184</u>
DEPRECIATION	
At 1 May 2014	8,626
Charge for year	4,407
At 30 April 2015	<u>13,033</u>
NET BOOK VALUE	
At 30 April 2015	<u>11,151</u>
At 30 April 2014	<u>7,128</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
600	Ordinary 'A'	£1	600	600
200	Ordinary 'B'	£1	200	200
20	Ordinary 'C'	£1	20	20
			<u>820</u>	<u>820</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 30 April 2015 the directors Mr D Marshall and Mrs J Marshall owed £106,473 to the company (2014 - £Nil).

At 30 April 2015 the director Ms F Welch owed £10,819 to the company (2014 - £5,000).

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015**

6. RELATED PARTY DISCLOSURES

The directors Mr & Mrs Marshall are also directors and shareholders of Absolute Solutions Group Limited, Reliant Consultancy Services Limited and Meadowbank Associates Limited.

Absolute Solutions Group Limited holds 100% of the share capital of Bralin Recruitment Limited and Absolute Health and Care Limited, companies in which Mr & Mrs Marshall are also directors.

Ms Welch is also a director of Bralin Recruitment Limited and Meadowbank Associates Limited.

Absolute Solutions Group Limited

At the period ended 30 April 2015 the company was owed £49,771 (2014 - £64,097) by Absolute Solutions Group Limited.

Bralin Recruitment Limited

During the period £92,360 (2014 - £41,412) was charged by Absolute Recruitment (UK) Limited for the provision of management services. The charge has been calculated on an arm's length commercial basis by the management team. At the period ended 30 April 2015 the company was owed £53,635 (2014 - £57,655) by Absolute Recruitment (UK) Limited.

Meadowbank Associates Limited

During the period £91,760 (2014 - £62,112) was charged by Absolute Recruitment (UK) Limited for the provision of management services. The charge has been calculated on an arm's length commercial basis by the management team. At the period ended 30 April 2015 the company was owed £128,374 (2014 - £59,556) by Meadowbank Associates Limited.

Reliant Consultancy Services Limited

At the period ended 30 April 2015 the company owed £762 (2014 - £109,751) to Reliant Consultancy Services Limited.

Absolute Health and Care Limited

At the period ended 30 April 2015 the company owed £92,175 (2014 - owed from £11,245) to Absolute Recruitment (UK) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.