

**Registered Number 06728153**

**Absolute Recruitment UK Limited**

**Abbreviated Accounts**

**30 April 2012**

**Absolute Recruitment UK Limited**

**Registered Number 06728153**

**Company Information**

**Registered Office:**

20-22 High Street

Crewe

Cheshire

CW2 7BN

**Reporting Accountants:**

Alextra Accountants Limited

12/14 Macon Court

Crewe

Cheshire

CW1 6EA

Absolute Recruitment UK Limited

Registered Number 06728153

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	4,500	7,500
Tangible	3	4,007	4,212
		<u>8,507</u>	<u>11,712</u>
<b>Current assets</b>			
Debtors		465,425	818,220
Cash at bank and in hand		47,268	2,456
Total current assets		<u>512,693</u>	<u>820,676</u>
<b>Creditors: amounts falling due within one year</b>		(502,627)	(813,897)
<b>Net current assets (liabilities)</b>		10,066	6,779
<b>Total assets less current liabilities</b>		<u>18,573</u>	<u>18,491</u>
<b>Provisions for liabilities</b>		(801)	(885)
<b>Total net assets (liabilities)</b>		<u>17,772</u>	<u>17,606</u>
<b>Capital and reserves</b>			
Called up share capital	4	820	800
Profit and loss account		16,952	16,806
<b>Shareholders funds</b>		<u>17,772</u>	<u>17,606</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2012

And signed on their behalf by:

**D Marshall, Director**

**Mrs J Marshall, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Factoring of Debt**

The company has adopted the separate disclosure method for the Factoring of Debt in place. The gross asset amount of the debt is disclosed on the balance sheet within trade debtors, and the corresponding liability in respect of the proceeds received from the factor is disclosed within creditors. Interest and factoring charges are recognised in the profit and loss account.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 May 2011	<u>15,000</u>
At 30 April 2012	<u>15,000</u>

**Amortisation**

At 01 May 2011	7,500
Charge for year	<u>3,000</u>
At 30 April 2012	<u>10,500</u>

<b>Net Book Value</b>		
At 30 April 2012	4,500	
At 30 April 2011	<u>7,500</u>	
3 <b>Tangible fixed assets</b>		
		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 May 2011		6,590
Additions	-	<u>1,539</u>
At 30 April 2012	-	<u>8,129</u>
<b>Depreciation</b>		
At 01 May 2011		2,378
Charge for year	-	<u>1,744</u>
At 30 April 2012	-	<u>4,122</u>
<b>Net Book Value</b>		
At 30 April 2012		4,007
At 30 April 2011	-	<u>4,212</u>

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
600 Ordinary 'A' shares of £1 each	600	600
200 Ordinary 'B' shares of £1 each	200	200
20 Ordinary 'C' shares of £1 each	20	0
<b>Ordinary shares issued in the year:</b>		
20 Ordinary 'C' shares of £1 each were issued in the year with a nominal value of £20, for a consideration of £20		

5 **Transactions with directors**

At 30 April 2012 the company owed the directors £69 (2011 - £76).

**RELATED PARTY**

The directors Mr & Mrs Marshall are also directors and shareholders of Absolute Solutions Group Limited and Meadowbank Associates Limited. Absolute Solutions Group Limited holds 100% of the share capital of Bralin Recruitment Limited, a company in which Mr & Mrs Marshall are also directors. At the period ended 30 April 2012 the company was owed £41,539 from Bralin Recruitment Limited (30 April 2011 - £91,705), £89,097 from Absolute Solutions Group Limited (30 April 2011 - £74,739), and £3,739 from Meadowbank Associates Limited. The combined amounts owed at the balance sheet date amount to £134,375. This is shown within debtors: amounts falling due within one year.