

Registered Number 06727556

A & M MOTORS (NORFOLK) LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	26,550	28,350
Tangible assets	3	10,831	10,174
		<u>37,381</u>	<u>38,524</u>
Current assets			
Stocks		2,115	2,055
Debtors		10,757	19,007
Cash at bank and in hand		75,667	62,312
		<u>88,539</u>	<u>83,374</u>
Creditors: amounts falling due within one year		(116,022)	(115,052)
Net current assets (liabilities)		<u>(27,483)</u>	<u>(31,678)</u>
Total assets less current liabilities		<u>9,898</u>	<u>6,846</u>
Provisions for liabilities		(1,004)	(618)
Total net assets (liabilities)		<u>8,894</u>	<u>6,228</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,794	6,128
Shareholders' funds		<u>8,894</u>	<u>6,228</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2014

And signed on their behalf by:

A Wallace, Director

M Winn, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Plant and machinery - 25% Reducing balance method

Motor vehicles - 25% Reducing balance method

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of

20 years.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have been originated but not reversed by the balance sheet date.

Deferred tax assets are recognised when it is more likely than not that the asset will be recovered.

Deferred tax is measured using rates that have been enacted by the balance sheet date. Deferred tax balances are not discounted.

2 Intangible fixed assets

£

Cost

At 1 April 2013	36,000
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2014	<u>36,000</u>
Amortisation	
At 1 April 2013	7,650
Charge for the year	1,800
On disposals	-
At 31 March 2014	<u>9,450</u>
Net book values	
At 31 March 2014	<u>26,550</u>
At 31 March 2013	<u>28,350</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	28,505
Additions	3,200
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>31,705</u>
Depreciation	
At 1 April 2013	18,331
Charge for the year	2,543
On disposals	-
At 31 March 2014	<u>20,874</u>
Net book values	
At 31 March 2014	<u>10,831</u>
At 31 March 2013	<u>10,174</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.