Registered Number 06727556

A & M MOTORS (NORFOLK) LIMITED

Abbreviated Accounts

31 March 2011

A & M MOTORS (NORFOLK) LIMITED **Registered Number 06727556**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		31,950		33,750
Tangible	3		12,776		13,736
Total fixed assets			44,726		47,486
Current assets					
Stocks		3,521		2,965	
Debtors		14,191		19,759	
Cash at bank and in hand		46,918		30,110	
Total current assets		64,630		52,834	
Creditors: amounts falling due within one year		(103,228)		(91,693)	
Net current assets			(38,598)		(38,859)
Total assets less current liabilities			6,128		8,627
Provisions for liabilities and charges			(390)		
Total net Assets (liabilities)			5,738		8,627
Capital and reserves					
Called up share capital			100		100
Profit and loss account			5,638		8,527
Shareholders funds			5,738		8,627

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:
A Wallace, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods and services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance
Leasehold Improvements	5.00%	Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	36,000
At 31 March 2011	36,000
Depreciation	
At 31 March 2010	2,250
Charge for year	1,800
At 31 March 2011	4,050
Net Book Value	
At 31 March 2010	33,750
At 31 March 2011	31,950

3 Tangible fixed assets

Cost	£
At 31 March 2010	20,487
additions	4,515
disposals	(500)
revaluations	
transfers	
At 31 March 2011	24,502
Depreciation	
At 31 March 2010	6,751

Charge for year	5,131
on disposals	(156)
At 31 March 2011	11,726
Net Book Value	
At 31 March 2010	13,736
At 31 March 2011	12,776

4 **Transactions with directors**

During the year the directors , Mr A J Wallace and Mr M S Winn, operated loan accounts with the company. At the 31 March 2011 they were owed £40,855 and £37,594 (2010 £35,762 and £36,300) respectively by the company.