

Registration number: 06727094

# Oldminster Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

David Evans & Co Limited  
Business & Tax Advisors  
Stowegate House  
Lombard Street  
Lichfield  
Staffs  
WS13 6DP

THURSDAY



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14/01/2016  
COMPANIES HOUSE

**Oldminster Properties Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Oldminster Properties Limited  
for the Year Ended 31 October 2015**

This report is made solely to the Board of Directors of Oldminster Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Oldminster Properties Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oldminster Properties Limited and its Board of Directors as a body for our work or for this report.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oldminster Properties Limited for the year ended 31 October 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

We have not been instructed to carry out a review of the accounts of Oldminster Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

It is your duty to ensure that Oldminster Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oldminster Properties Limited. You consider that Oldminster Properties Limited is exempt from the statutory audit requirement for the year.



David Evans & Co Limited  
Business & Tax Advisors  
Stowegate House  
Lombard Street  
Lichfield  
Staffs  
WS13 6DP  
22 December 2015

**Oldminster Properties Limited**  
**(Registration number: 06727094)**  
**Abbreviated Balance Sheet at 31 October 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>407,146</u>	<u>407,146</u>
<b>Current assets</b>			
Debtors		100	300
Cash at bank and in hand		<u>746</u>	<u>448</u>
		846	748
Creditors: Amounts falling due within one year		<u>(121,775)</u>	<u>(131,541)</u>
Net current liabilities		<u>(120,929)</u>	<u>(130,793)</u>
Total assets less current liabilities		286,217	276,353
Creditors: Amounts falling due after more than one year		<u>(288,500)</u>	<u>(300,000)</u>
Net liabilities		<u>(2,283)</u>	<u>(23,647)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(3,283)</u>	<u>(24,647)</u>
Shareholders' deficit		<u>(2,283)</u>	<u>(23,647)</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2015 and signed on its behalf by:



Mrs Deborah Crump  
Director

## **Oldminster Properties Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	20% Straight line

##### **Investment properties**

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Oldminster Properties Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2014	407,146	407,146
At 31 October 2015	407,146	407,146
<b>Depreciation</b>		
At 31 October 2015	-	-
<b>Net book value</b>		
At 31 October 2015	407,146	407,146
At 31 October 2014	407,146	407,146

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year	11,541	11,257
Amounts falling due after more than one year	288,500	300,000
Total secured creditors	300,041	311,257

Included in the creditors are the following amounts due after more than five years:

	<b>2015 £</b>	<b>2014 £</b>
After more than five years by instalments	233,500	245,000

### 4 Share capital

Allotted, called up and fully paid shares

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A Shares of £1 each	1,000	1,000	1,000	1,000