

Registration number 06727094

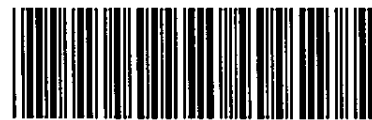
Oldminster Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

David Evans & Co Limited
Business & Tax Advisors
Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP

FRIDAY



A14B3ILC

A14

09/03/2012

#189

COMPANIES HOUSE

Oldminster Properties Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Oldminster Properties Limited
for the Year Ended 31 October 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oldminster Properties Limited for the year ended 31 October 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Oldminster Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Oldminster Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oldminster Properties Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Oldminster Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oldminster Properties Limited. You consider that Oldminster Properties Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Oldminster Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



David Evans & Co Limited
Business & Tax Advisors
Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP
13 February 2012

Oldminster Properties Limited
(Registration number: 06727094)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		305,262	292,350
Current assets			
Debtors		880	300
Cash at bank and in hand		717	611
		1,597	911
Creditors Amounts falling due within one year	3	(153,560)	(147,588)
Net current liabilities		(151,963)	(146,677)
Total assets less current liabilities		153,299	145,673
Creditors Amounts falling due after more than one year	3	(148,151)	(158,425)
Net assets/(liabilities)		5,148	(12,752)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		4,148	(13,752)
Shareholders' funds/(deficit)		5,148	(12,752)

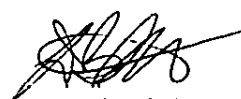
For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13 February 2012 and signed on its behalf by


Mrs Deborah Crump
Director

Oldminster Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life

Asset class
Fixtures & fittings

Depreciation method and rate
20% Straight line

Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is not recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax would be measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Oldminster Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2010	292,350	292,350
Additions	<u>12,912</u>	<u>12,912</u>
At 31 October 2011	305,262	305,262
Depreciation		
At 31 October 2011	<u>-</u>	<u>-</u>
Net book value		
At 31 October 2011	<u>305,262</u>	<u>305,262</u>
At 31 October 2010	<u>292,350</u>	<u>292,350</u>

Oldminster Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	10,332	10,357
Amounts falling due after more than one year	148,151	158,425
Total secured creditors	<u>158,483</u>	<u>168,782</u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary A Shares of £1 each	1,000	1,000	1,000	1,000

5 Prior period adjustments

An amount of £12,912 has been transferred to investment property costs from reserves this is in respect of legal and professional fees which were incurred on the purchase of the investment property