

**REGISTERED NUMBER: 06726780 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019  
FOR  
MINIMISER LIMITED**

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**for the Year Ended 31 December 2019**

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**MINIMISER LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2019**

**DIRECTOR:** D A Halliwell

**SECRETARY:** D A Halliwell

**REGISTERED OFFICE:** Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**REGISTERED NUMBER:** 06726780 (England and Wales)

**ACCOUNTANTS:** Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**MINIMISER LIMITED (REGISTERED NUMBER: 06726780)**

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>12,000</u>		<u>12,000</u>
			12,000		12,000
<b>CURRENT ASSETS</b>					
Debtors	6	34,120		-	
Cash at bank		<u>2,462</u>		<u>21,935</u>	
		36,582		21,935	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>17,591</u>		<u>24,121</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>18,991</u>		<u>(2,186)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,991</u>		<u>9,814</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	8		<u>30,891</u>		<u>9,714</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,991</u>		<u>9,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2020 and were signed by:

D A Halliwell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Minimiser Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The Financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1a of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Turnover**

Turnover represents the net value of services provided during the year, excluding value added tax.

Turnover is recognised when the service is completed and an invoice is raised and sent to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      -    straight line over 3 years

**Financial instruments**

Debt instruments that are payable or receivable within one year, typically trade creditors and debtors, are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2019  
and 31 December 2019

1,032

**DEPRECIATION**

At 1 January 2019  
and 31 December 2019

1,032

**NET BOOK VALUE**

At 31 December 2019

-

5. FIXED ASSET INVESTMENTS

Loans to  
associates  
£

At 1 January 2019  
and 31 December 2019

12,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	18,000	-
Other debtors	<u>16,120</u>	<u>-</u>
	<u>34,120</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	7,734	7,498
Other creditors	<u>9,857</u>	<u>16,623</u>
	<u>17,591</u>	<u>24,121</u>

8. RESERVES

Retained  
earnings  
£

At 1 January 2019  
Profit for the year  
Dividends  
At 31 December 2019

9,714  
23,177  
(2,000)  
30,891

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2019

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
<b>D A Halliwell</b>		
Balance outstanding at start of year	(7,462)	(5,381)
Amounts advanced	23,582	-
Amounts repaid	-	(2,081)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,120</u>	<u>(7,462)</u>

Interest has been charged on the amount advanced.

10. **RELATED PARTY DISCLOSURES**

Included in Fixed Asset Investments (see note 7) is an amount of £12,000 in respect of a loan to WN1 Lighting Solutions Limited, a company registered in England & Wales, and under the control of the director - D.A.Halliwell.

The controlling party is D A Halliwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.