

Registered Number 06726740

EXPLORER-IT (UK) LTD

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	3,342	4,107
		<u>3,342</u>	<u>4,107</u>
Current assets			
Debtors		1,922	887
Cash at bank and in hand		2,872	2,765
		<u>4,794</u>	<u>3,652</u>
Creditors: amounts falling due within one year		(6,182)	(1,992)
Net current assets (liabilities)		<u>(1,388)</u>	<u>1,660</u>
Total assets less current liabilities		<u>1,954</u>	<u>5,767</u>
Provisions for liabilities		-	(683)
Total net assets (liabilities)		<u>1,954</u>	<u>5,084</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		1,944	5,074
Shareholders' funds		<u>1,954</u>	<u>5,084</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:
Ian William Cave, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles - 25% reducing balance

Office equipment - 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	8,057
Additions	349
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>8,406</u>
Depreciation	
At 1 November 2013	3,950
Charge for the year	1,114
On disposals	-
At 31 October 2014	<u>5,064</u>
Net book values	
At 31 October 2014	<u>3,342</u>
At 31 October 2013	<u>4,107</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
10 Ordinary shares of £1 each	10	10

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.