

**Registered Number 06726740**

**EXPLORER-IT (UK) LTD**

**Abbreviated Accounts**

**31 October 2011**

## Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	2,418	3,334
Total fixed assets		2,418	3,334
<b>Current assets</b>			
Debtors		2,509	1,879
Cash at bank and in hand		4,447	3,404
Total current assets		6,956	5,283
<b>Creditors: amounts falling due within one year</b>		(5,369)	(2,889)
<b>Net current assets</b>		1,587	2,394
<b>Total assets less current liabilities</b>		4,005	5,728
<b>Provisions for liabilities and charges</b>		(323)	(700)
<b>Total net Assets (liabilities)</b>		3,682	5,028
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		3,672	5,018
<b>Shareholders funds</b>		3,682	5,028

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

**Mr Henry William Cave, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 October 2010	5,926
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>5,926</u>
Depreciation	
At 31 October 2010	2,592
Charge for year	916
on disposals	
At 31 October 2011	<u>3,508</u>
Net Book Value	
At 31 October 2010	3,334
At 31 October 2011	<u>2,418</u>