

Registered number
06726418

HERB HAN LIMITED

Filleted Accounts

31 October 2020

TUESDAY



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02/02/2021

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COMPANIES HOUSE

HERB HAN LIMITED

Registered number: 06726418

Balance Sheet

as at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	667	890
Current assets			
Stocks		5,023	3,258
Debtors	5	5,462	4,801
Cash at bank and in hand		18,505	2,414
		<u>28,990</u>	<u>10,473</u>
Creditors: amounts falling due within one year	6	(6,538)	(825)
Net current assets		<u>22,452</u>	<u>9,648</u>
Total assets less current liabilities		<u>23,119</u>	<u>10,538</u>
Creditors: amounts falling due after more than one year	7	(21,904)	(17,370)
Net assets/(liabilities)		<u>1,215</u>	<u>(6,832)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,115	(6,932)
Shareholders' funds		<u>1,215</u>	<u>(6,832)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Yanlin Lu

Director

Approved by the board on 26 January 2021

HERB HAN LIMITED
Notes to the Accounts
for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

HERB HAN LIMITED
Notes to the Accounts
for the year ended 31 October 2020

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 November 2019	12,300
At 31 October 2020	<u>12,300</u>
Amortisation	
At 1 November 2019	12,300
At 31 October 2020	<u>12,300</u>
Net book value	
At 31 October 2020	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 November 2019	7,000
At 31 October 2020	<u>7,000</u>
Depreciation	
At 1 November 2019	6,110
Charge for the year	223
At 31 October 2020	<u>6,333</u>
Net book value	
At 31 October 2020	<u>667</u>
At 31 October 2019	<u>890</u>

5 Debtors	2020	2019
	£	£
Trade debtors	4,750	4,750
Other debtors	712	51
	<u>5,462</u>	<u>4,801</u>

HERB HAN LIMITED
Notes to the Accounts
for the year ended 31 October 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	3,750	-
Taxation and social security costs	2,068	105
Other creditors	720	720
	<u>6,538</u>	<u>825</u>

7 Creditors: amounts falling due after one year	2020	2019
	£	£
Other creditors	<u>21,904</u>	<u>17,370</u>

8 Other information

HERB HAN LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 21 The Shambles
 Worcester
 WR1 2RA