

COPPER CONNEXIONS LTD

Registered Number
06725673
(England and Wales)

Unaudited Financial Statements for the Year ended
31 October 2023

COPPER CONNEXIONS LTD

Company Information for the year from 1 November 2022 to 31 October 2023

Director DENISON-BIRCH, Anthony Lee

Registered Address 49 Starmead Drive
Wokingham
RG40 2JA

Registered Number 06725673 (England and Wales)

COPPER CONNEXIONS LTD

Balance Sheet as at 31 October 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	93,205	60,057
		<u>93,205</u>	<u>60,057</u>
Current assets			
Debtors	6	166,966	52,062
Cash at bank and on hand		75,051	76,630
		<u>242,017</u>	<u>128,692</u>
Creditors amounts falling due within one year	7	(160,150)	(141,275)
		<u>81,867</u>	<u>(12,583)</u>
Net current assets (liabilities)		<u>175,072</u>	<u>47,474</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	8	(91,290)	(150,470)
Provisions for liabilities	9	(16,014)	(2,479)
		<u>67,768</u>	<u>(105,475)</u>
Net assets		<u>67,768</u>	<u>(105,475)</u>
Capital and reserves			
Profit and loss account		67,768	(105,475)
Shareholders' funds		<u>67,768</u>	<u>(105,475)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 22 November 2023, and are signed on its behalf by:

DENISON-BIRCH, Anthony Lee

Director

Registered Company No. 06725673

COPPER CONNEXIONS LTD

Notes to the Financial Statements for the year ended 31 October 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	4
Vehicles	4
Office Equipment	4

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	9	9

5. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 November 22	60,492	143,678	1,752	205,922
Additions	550	86,793	-	87,343
Disposals	-	(100,188)	-	(100,188)
At 31 October 23	61,042	130,283	1,752	193,077
Depreciation and impairment				
At 01 November 22	55,358	89,631	876	145,865
Charge for year	5,157	22,483	438	28,078
On disposals	-	(74,071)	-	(74,071)
At 31 October 23	60,515	38,043	1,314	99,872
Net book value				
At 31 October 23	527	92,240	438	93,205
At 31 October 22	5,134	54,047	876	60,057

6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	154,814	48,772
Other debtors	146	146
Prepayments and accrued income	12,006	3,144
Total	166,966	52,062

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	27,117	25,305
Bank borrowings and overdrafts	71,038	61,437
Taxation and social security	56,714	40,202
Other creditors	3,332	12,381
Accrued liabilities and deferred income	1,949	1,950
Total	<u>160,150</u>	<u>141,275</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	91,290	150,470
Total	<u>91,290</u>	<u>150,470</u>

9. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	16,014	2,479
Total	<u>16,014</u>	<u>2,479</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.